

## FORM AOC-I

( Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of the Companies ( Accounts) Rules, 2014 )  
Statement containing salient features of the financial statement of subsidiaries / associate companies

## PART A : Subsidiaries

(Amt. in Rupees)

Sl. No.	Name of the Subsidiary	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	Reporting currency and Exchange rate as on the last date of relevant Financial year in the case of foreign subsidiaries.	Share Capital	Reserves & Surplus	Total Assets	Total Liabilities	Investments	Turnover	Profit/(Loss) Before Tax	Provision for Tax (including adjustments)	Profit/(Loss) After Tax	Proposed Dividend	% of Shareholding of Holding Company
1	Ritwiz Builders & Developers Pvt Ltd	31-Mar-18	Indian Origin	500,000	(3,628,545)	275,685,542	278,814,087	-	18,448,603	255,900	49,000	206,900	-	100%
2	URR Housing & Construction Pvt. Ltd.	31-Mar-18	Indian Origin	500,000	(7,451,744)	165,761,355	172,713,099	102,248,829	2,390,107	116,792	21,000	95,792	-	100%
3	Entrepreneurs (Calcutta) Pvt. Ltd.	31-Mar-18	Indian Origin	64,620,000	(45,080,087)	539,286,070	519,746,157	7,750,000	54,803,436	6,289,164	1,215,409	5,073,755	-	100%
4	Vipul Eastern Infracon Pvt. Ltd.	31-Mar-18	Indian Origin	26,218,600	52,478,805	181,761,009	103,063,604	176,364,143	-	(84,527)	-	(84,527)	-	100%
5	Vipul Hospitality Ltd.	31-Mar-18	Indian Origin	500,000	(30,952,733)	77,282,536	107,735,269	500,000	-	(22,803)	-	(22,803)	-	100%
6	Vipul Southern Infracon Ltd.	31-Mar-18	Indian Origin	500,000	(203,338,115)	70,714,558	273,552,673	-	-	(93,078)	-	(93,078)	-	100%
7	United Buildwell Pvt. Ltd.	31-Mar-18	Indian Origin	500,000	30,212,777	219,316,525	188,603,748	77,408,279	7,752,021	826,624	213,000	613,624	-	100%
8	High Class Projects Ltd.	31-Mar-18	Indian Origin	125,000,000	(15,003,893)	721,703,465	611,707,358	-	66,124,830	(97,273,142)	(20,476,211)	(76,796,931)	-	100%
9	Bhatinda Hotels Ltd.	31-Mar-18	Indian Origin	500,000	(434,922)	77,937	12,859	-	-	(101,286)	-	(101,286)	-	100%
10	Abhipra Trading Pvt. Ltd.	31-Mar-18	Indian Origin	500,000	(399,903)	30,112,956	30,012,859	-	-	(63,194)	(382)	(62,811)	-	100%
11	Vineeta Trading Pvt. Ltd.	31-Mar-18	Indian Origin	4,976,450	1,499,566	36,520,170	30,044,154	-	-	(45,864)	-	(45,864)	-	100%
12	Graphic Research Consultants (India) Pvt. Ltd.	31-Mar-18	Indian Origin	500,000	8,172,513	154,284,513	145,612,000	-	235,215	174,187	39,317	134,870	-	100%
13	Vipul Lavanya Developers Ltd.	31-Mar-18	Indian Origin	500,000	(139,715)	7,759,436	7,399,151	-	-	(20,216)	-	(20,216)	-	100%
14	VSD Buildwell Pvt. Ltd.	31-Mar-18	Indian Origin	500,000	(142,021)	399,168	41,189	-	-	(28,317)	-	(28,317)	-	50.04%
15	K S T Buildwell Pvt Ltd	31-Mar-18	Indian Origin	500,000	(145,226)	18,273,254	17,918,480	-	35,000	(9,599)	-	(9,599)	-	50.04%
16	P K B K Buildwell Pvt Ltd	31-Mar-18	Indian Origin	500,000	(187,558)	330,342,806	330,030,364	-	35,000	(8,655)	-	(8,655)	-	50.04%
17	P K B Buldcon Pvt Ltd	31-Mar-18	Indian Origin	500,000	24,287,025	24,880,448	93,423	-	35,000	(8,404)	-	(8,404)	-	50.04%
18	Vipul S E Z Developers Pvt Ltd	31-Mar-18	Indian Origin	500,000	36,714,897	3,578,829,441	3,541,614,544	2,000,000	-	(288,108)	-	(288,108)	-	50.04%

**Part "B" : Associates and Joint Ventures**

Statement pursuant in Section 129(3) of the Companies Act , 2013 related to Associates Companies and Joint Ventures

Sl. No.	Name of Associates	Latest Audited Balance Sheet Date	Equity Shares of Associate held by the Holding company on the year end			Description of how there is significant influence	Reason why the Associate is not consolidated	Net Worth attributable to Shareholding as per latest audited Balance Sheet	Profit/(Loss) for the year	
			No.s	Amount of Investment in Associates	Extend of Holding %				Considered in Consolidation	Not Considered in Consolidation
1	Mudra Finance Limited	31-Mar-17	70,000	13,300,000	33.33%	Holding Shares more than 20% directly	As there are long term constraints for transfer of funds, Accounting of Investments in sahare of Associate Companies of the following has not been done under the Equity method in terms of Accounting Standard 23 on "Accounting for Investments in Associates in Consoliadated Financial statement	38,747,434	Nil	108,621
2	Maxworth Marketing Private Ltd.	31-Mar-17	625,000	6,250,000	50.00%	Holding Shares more than 20% through a subsidiary		9,522,822	Nil	187,224
3	Vipul Karamchand SEZ Pvt. Ltd.	31-Mar-17	500,000	5,000,000	50.00%	Holding Shares more than 20% directly		4,570,496	Nil	(9,692)
4	Choice Real Estate Developers Private Limited	31-Mar-17	5,000	50,125	50.00%	Holding Shares more than 20% directly		1,148,058	Nil	554,121
5	Whitfield Infrastructure Development Pvt. Ltd.	31-Mar-17	15,000	1,500,000	50.00%	Holding Shares more than 20% through a subsidiary		1,387,001	Nil	(79,589)