

FORM AOC-I

( Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of the Companies ( Accounts) Rules, 2014 )  
Statement containing salient features of the financial statement of subsidiaries / associate companies

PART A : Subsidiaries

Sl. No.	Name of the Subsidiary	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	Reporting currency and Exchange rate as on the last date of relevant Financial year in the case of foreign subsidiaries.	Share Capital	Reserves & Surplus	Total Assets	Total Liabilities	Investments	Turnover	Profit/(Loss) Before tax	Provision for Tax (including adjustments)	Profit/(Loss) After Tax	Proposed Dividend	% of Share-holding of Holding Company
1	Ritviz Builders & Developers Pvt Ltd	31-Mar-20	Indian Origin	500,000	(3,632,747)	189,437,147	192,569,894	-	187,411,720	(8,816)	(170)	(8,646)	-	100%
2	URR Housing & Construction Pvt. Ltd.	31-Mar-20	Indian Origin	500,000	4,580,856	155,301,350	150,220,494	102,248,829	35,000	(700,543)	-	(700,543)	-	100%
3	Entrepreneurs (Calcutta) Pvt. Ltd.	31-Mar-20	Indian Origin	64,620,000	(45,733,048)	510,007,414	491,120,462	7,750,000	777,583	(678,920)	12,103	(691,023)	-	100%
4	Vipul Eastern Infracon Pvt. Ltd.	31-Mar-20	Indian Origin	26,218,600	52,395,726	181,733,621	103,119,295	176,364,143	-	(31,854)	-	(31,854)	-	100%
5	Vipul Hospitality Ltd.	31-Mar-20	Indian Origin	500,000	(31,533,709)	81,179,388	112,213,097	-	-	(544,378)	-	(544,378)	-	100%
6	Vipul Southern Infracon Ltd.	31-Mar-20	Indian Origin	500,000	(204,717,935)	4,268,754	208,486,689	-	-	(31,619)	-	(31,619)	-	100%
7	United Buildwell Pvt. Ltd.	31-Mar-20	Indian Origin	500,000	1,471,749	27,005,286	25,033,537	-	-	(74,350)	20,197	(94,547)	-	100%
8	High Class Projects Ltd.	31-Mar-20	Indian Origin	125,000,000	(114,131,760)	680,341,036	669,472,797	-	67,001,773	(68,755,748)	-	(68,755,748)	-	100%
9	Bhatinda Hotels Ltd.	31-Mar-20	Indian Origin	500,000	(557,677)	-	57,677	-	-	(28,566)	-	(28,566)	-	100%
10	Abhipra Trading Pvt. Ltd.	31-Mar-20	Indian Origin	500,000	(465,455)	30,075,025	30,040,480	-	-	(32,669)	4,652	(37,321)	-	100%
11	Vineeta Trading Pvt. Ltd.	31-Mar-20	Indian Origin	4,976,450	1,448,965	36,520,170	30,094,755	-	-	(31,961)	-	(31,961)	-	100%
12	Graphic Research Consultants (India) Pvt. Ltd.	31-Mar-20	Indian Origin	500,000	8,267,306	154,395,118	145,627,812	-	-	(63,591)	(107)	(63,484)	-	100%
13	Vipul Lavanya Developers Ltd.	31-Mar-20	Indian Origin	500,000	(193,251)	232,011,960	231,705,211	-	-	(25,541)	-	(25,541)	-	100%
14	VSD Buildwell Pvt. Ltd. *	31-Mar-18	Indian Origin	500,000	(142,021)	399,168	41,189	-	-	(28,317)	-	(28,317)	-	50.04%
15	K S T Buildwell Pvt Ltd *	31-Mar-18	Indian Origin	500,000	(145,226)	18,273,254	17,918,480	-	35,000	(9,599)	-	(9,599)	-	50.04%
16	P K B Buildwell Pvt Ltd *	31-Mar-18	Indian Origin	500,000	(187,558)	330,342,806	330,030,364	-	35,000	(8,655)	-	(8,655)	-	50.04%
17	P K B Buildcon Pvt Ltd *	31-Mar-18	Indian Origin	500,000	24,287,025	24,880,448	93,423	-	35,000	(8,404)	-	(8,404)	-	50.04%
18	Vipul S E Z Developers Pvt Ltd *	31-Mar-18	Indian Origin	500,000	36,714,897	3,578,829,441	3,541,614,544	2,000,000	-	(288,108)	-	(288,108)	-	50.04%

\* Refer Note No. 49.



**Part - "B" : Associates and Joint Ventures**

**Statement pursuant in Section 129(3) of the Companies Act , 2013 related to Associates Companies and Joint Ventures**

Sl. No.	Name of Associates	Latest Audited Balance Sheet Date	Equity Shares of Associate held by the Holding company on the year end		Description of how there is significant influence	Reason why the Associate is not consolidated	Net Worth attributable to Shareholding as per latest audited Balance Sheet	Profit/(Loss) for the year	
			No.s	Amount of Investment in Associates				Extend of Holding %	Considered in Consolidation
1	Mudra Finance Limited	31-Mar-20	70,000	13,300,000	33.33%	Holding Shares more than 20% directly	39,120,071	86,519	Nil
2	Maxworth Marketing Private Ltd.	31-Mar-20	625,000	6,250,000	50.00%	Holding Shares more than 20% through a subsidiary	9,866,987	43,483	Nil
3	Vipul Karamchand SEZ Pvt. Ltd.	31-Mar-20	500,000	5,000,000	50.00%	Holding Shares more than 20% directly	4,528,052	(22,290)	Nil
4	Choice Real Estate Developers Private Limited	31-Mar-20	5,000	50,125	50.00%	Holding Shares more than 20% directly	2,433,355	375,780	Nil
5	Whitfield Infrastructure Development Pvt. Ltd.	31-Mar-20	15,000	1,500,000	50.00%	Holding Shares more than 20% through a subsidiary	1,315,633	(5,865)	Nil