



Vipul Ltd Announces Rs. 600 crore Investment in Punjab;

- **Announces Launch of Vipul World, Ludhiana;**
- **Forays into the hospitality sector - Decides on Mohali and Amritsar for Hotels**

New Delhi 14th February 2008: Vipul Limited, the flagship company of Vipul Group today announced 3 mega launches for Punjab. Vipul World, the 109 acres mega housing project on Ferozepur Road, Ludhiana will be launched in April followed by construction of three hotels at Mohali, Ludhiana and Amritsar. The projects will be developed at an approximate investment of Rs600 crores.

The Rs.400Crores Vipul World project would be only 20 minutes drive from the Central Business district of Ludhiana and a perfect blend of modern infrastructure & elegant lifestyle experience. Aesthetically nestled into manicured gardens, the township would comprise of plots, Lifestyle Villas, Premium Apartments, high end commercial complex, fully equipped convenience shopping arcade, club house and a five star hotel.

Vipul Ltd has also forayed into the hospitality sector in collaboration with Sarovar Hotels & Resorts-franchiser for Park Plaza ,Park Inn , Sarovar Park and sarovar Portico brands in India for building four star hotels in the key cities of India like Mohali, Amritsar, Ludhiana, Siliguri, Bhuwaneswar etc.

Land has already been acquired for Mohali, Amritsar,Ludhiana, Siliguri and Bhuwaneswar projects and Sarovar Hotels would manage the hotels whereas the ownership would remain with Vipul Ltd. The arrangement would be on the basis of a management fee and would not involve any equity participation. The Group plans to invest Rs.250 Crores for the Amritsar, Ludhiana and the Mohali project. These three projects will be ready by 2010 and bring added revenue to the Vipul Group.

Announcing the projects, Mr Punit Beriwal, Managing Director, Vipul Ltd. said, “We are delighted to announce these landmarks on the map of Punjab. While Vipul World will change the paradigms of real estate and living standards in the state.Our hotels will provide home away from home environment for the guests. They will also be designed to enhance the local aesthetics of each city.”

About Vipul Limited:

A flagship company of the Vipul Group, Vipul Ltd is headquartered at Gurgaon, Haryana. Vipul Limited has been creating outstanding concepts in the field of real estates. Right from the luxurious green townships (VipulWorld) to boutique Villas, (Tatvam Villas) which are gated and has all the facilities of modern living. To Villas in the sky (Villa Nova), Vipul has come a long way in setting trends and changing lifestyles. Vipul Ltd has over 3 million sq. ft. of commercial and residential properties already built, and 10 million sq. ft. of ongoing developments across India.

There are more than 1000 families which are living in projects delivered by Vipul Ltd. and are enjoying the Vipul experience as we provide end to end solutions. Vipul Ltd. Maintains the projects thru its company Vipul Facility Management Pvt Ltd.

Vipul Ltd. employs more than 300 professionals with varied experience in the field of real estate development, architecture, marketing, facility management and other allied areas, Vipul group has forayed in all the verticals of real estate industry including residential, commercial, integrated townships, IT space and malls. Some of the important projects of Vipul include Vipul square, Global business park, Vipul Agora, Vipul Plaza, Vipul Tech Square.

Its world class offerings of commercial and residential properties are used by giants like DELL, NCR, Perfetti, Connergys, Cairn Energy, Honeywell, Shaw Wallace and Boston Consulting etc

Vipul Group's Facility Management arm offers Integrated Facility Management, Project Management and Facility related Consultancy to its clients. VFM services solutions are customized to fit with strategic objectives of your organization driven and delivered by trained and experienced professional to achieve specific quality results at a stable cost effective value. VFM unique model of Systems – Process – Self Employment works together to build the effective service model to deliver high customer satisfaction

Vipul Limited, India also has a joint venture with Laing O'Rourke Plc, a USD 6 billion, global construction and engineering major with its headquarter in UK. Vipul Laing O'Rourke provides "state of the art" online remote building monitoring and management services while optimising costs. Its services include monitoring, managing advisory/consultative services in the field of building maintenance. This is the first of its kind technology driven initiative which looks into how the business would be done in the future for managing top class building infrastructure.

More information about the company is available on www.vipulgroup.in

For more details, please contact:-

Mr Anoop Saxena
Vipul Limited
Phone: 0124 4065500
Email: anoopsaxena@vipulgroup.com

Mani Lamba
Account Director
Adfactors Public Relations Pvt Ltd
Mobile: +91 9818280809
Email: mani.lamba@adfactorspr.com
