

**Vipul Ltd. records 12% increase in net profit at
Rs 32.71 Crore for Nine months ended Dec. 2007**
Net sales increase to Rs 210.28 Crore for the Nine months period

Editors Synopsis:

Financial highlights (all comparisons to year to date FY07)

- Revenue at Rs 210.28 Crore, from Rs 145.41 Crore up by 44.60%
- EBITDA at Rs 53.76 Crore, up by 18.45% from Rs 45.38 Crore
- PAT at Rs 32.71 Crore, an increase of 11.71 % from Rs 29.28 Crore
- Operating margins decrease to 30% from 37% in the corresponding period last fiscal
- Diluted EPS (non-annualized) at Rs 5.52 till date for FY 08 for Re. 2 share

New Delhi, January 21, 2008: Vipul Ltd, India's leading real estate developer has recorded revenues of Rs 210.28 Crore for nine months period ended December 31, 2007. EBITDA for the quarter stood at Rs 53.76 Crore, up by 18.45% as compared to Rs 45.38 Crore in corresponding period last fiscal Net profit stood at Rs 32.71 Crore, increased by 11.71% from Rs 29.28 Crore. The diluted non-annualized EPS at the end of the period ended was at Rs 5.52 for Re 2 share

Operating margins in the quarter decrease to 30% from 37% in the corresponding period last fiscal. The net margins also saw an decrease to 16% as compared to 20% in last period.

Commenting on the company's performance and future plans, Mr. Punit Beriwal, Managing Director, Vipul Ltd. said, While we are strengthening our presence across various demographics and verticals in India, we are now taking Vipul Ltd to next level of maturity by undertaking real estate development to the new markets."

About Vipul Ltd

Vipul Ltd is a flagship company of the Vipul Group; Vipul Limited has been creating outstanding concepts in the field of real estates. Right from the luxurious green townships (VipulWorld) to boutique Villas (Tatvam Villas) to premium residential apartments, Vipul has come a long way in setting trends and changing lifestyles.

Its world class offerings of commercial and residential properties are used by giants like DELL, NCR, Perfetti, Converges, Cairn Energy, Honeywell, Shaw Wallace and Boston Consulting etc.

Vipul Group also offers facility management and development services at par with the best in the world. Its expertise in building modern day corporate towers along



with excellent asset services sets benchmarks for competitors, in innovation and design. The company has been acknowledged as the fastest growing real estate company in North India.

More information about the company is available on www.vipulgroup.in

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