



Vipul Limited

Vipul TechSquare
Golf-Course Road, Sector-43
Gurgaon - 122 009
Tel: -91-124-406 5500
Fax: 91-124-406 1000
E-mail : info@vipulgroup.in
www.vipulgroup.in

Ref. No. VIPUL/SEC/VC/FY2016-17/1639

October 21, 2016

- 1) The Secretary
BSE Limited, (Equity Scrip Code: 511726)
Corporate Relationship Department,

At: 1ST Floor, New Trading Ring, Rotunda Building,
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,
Mumbai-400001

- 2) The Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex,
Bandra, Mumbai-400051

Dear Sir(s),

Sub: Information under Regulation 30 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Requirements, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we submit herewith facts relating to the Article captioned "Court directs realty firm MD to surrender published in Times of India, Delhi and Gurgaon edition on October 20, 2016 in the annexure attached thereto.

Further, we are pleased to inform you that Hon'ble High Court at Delhi has granted Anticipatory bail to Mr. Punit Beriwal, Managing Director of the Company on 20.10.2016

You are requested to take the above information on record and bring the same to the notice of all concerned.

Thanking you
Yours faithfully
For **Vipul Limited**


(Vivek Chaudhary)
Company Secretary

Encl: As above

Annexure

FACTS OF CASE

01. It is a case of "Private Complaint" of Ms. Nishi Gupta under Section 200 Cr PC claiming to be daughter in law of Smt. Damyanti Devi who had decided to invest for a flat at a Project known as Aurobindo Marg , New Delhi (not being developed by the Company) and had remitted a a sum of Rs. 20,00,000/-.
02. The Project in question at a relevant period was under joint development of Vipul Ltd and Orchid Infrastructure Developers Limited which Project by virtue of amicable settlement as duly recorded in a Memorandum of Understanding 30.09.2005 by and between Vipul Ltd and Orchid Infrastructure Developers Ltd had gone to Orchid Infrastructure Developers Ltd. for further development.
03. Surprisingly, though the civil suit by Smt. Daymanti Devi before the Hon'ble High Court of Delhi in the year 2007 for specific performance was filed against both Vipul Ltd and Orchid Infrastructure Developers Ltd, Ms. Nishi Gupta preferred the said complaint only against Vipul Ltd,
04. The referred complaint was filed by Ms. Nishi Gupta only against Vipul Ltd on the basis a Will dated 15.01.2010 of Damyanti Devi, after a gap of Six years from the date of remittance of a sum of Rs. 20,00,000/-. The said will so placed was neither registered nor attested nor "Notorised" and its authenticity has already been challenged by the Company in the courts.
05. It is pertinent to state Smt. Daymani Devi who expired on 05.04.2010, had filed a complaint on 03.11.2009 with EOW followed by a "private Complaint" by Ms. Nishi Gupta under section 156 (3) and 200 Cr pc. and the EOW Cell, after thorough enquiry, found that no criminal case is made out on the complaint and the dispute between the parties is purely of civil nature. In view thereof, the application of Ms. Nishi Gupta under Section 156 (3) Cr. PC was dismissed. During the enquiry under section 156 (3), Vipul Ltd, for and on behalf of Orchid Infrastructure Developers Ltd had placed before the Ld. Metropolitan Magistrate, a Demand Draft of Rs. 20,00,000/- to prove its bonafide intention. The said amount was again placed before the court on summoning orders under section 200 Cr. PC.
06. The Ld. Trail Court after dismissing the application under section 156 (3), proceeded with the complaint under Section 200 and had passed the order dated 23.05.2016 for summoning the Managing Director of Vipul Ltd on the ground the alleged Will which in terms of the Judgment dated 04.02.2016 passed by the Single Bench of Hon'ble High Court of Delhi has conferred upon the letter of administration to Ms. Nishi Gupta. It is pertinent to state the Divisional Bench of Hon'ble High Court thereafter on an appeal by Vipul Ltd, was



pleased to order that "Suffice it to state that since the applicant was no locus to question the will relied upon Ms. Nishi Gupta, no right of the applicant would be adversely affected viz-a-viz the criminal complaint filed by the appellant and one filed by Nishi Gupta. The evidence led by the applicant in the complaint would be considered *de-hor*the fact that Nishi Gupta has obtained a Letter of Administration with will"

07. It is further pertinent to state as the referred complaint was on the basis of a forged and fabricated will, Vipul Ltd in the year 2011 preferred a complaint against Ms. Nishi Gupta under section 200 Cr. Pc and inter-alia placed the following documents which prima facie establishes the forgery

- a. From the naked eye, the signatures of the deceased Smt. Daymanti Devi on the will does not tally with the admitted signatures of her on several other documents.
- b. Documents in respect of suit for recovery filed at Hyderabad by one witness in the will ,Prashant Kumar against Nishi Gupta and annexing a will which is "Notarised" by a "Notary Public" on the date of its execution.
- c. According to the reply received from the various competent authorities under RTI, such "Notary Public" does not exist at all.

On the will being challenged by the Company, instead of summoning Nishi Gupta, the Will was sent to EOW for further investigation and without waiting for the outcome of directions given to EOW, the Managing Director of Vipul Ltd was summoned and the bail application was dismissed. The Ld. Session Court, while recording brief arguments of the applicant, dismissed the Anticipatory bail application stating "However, it is a fact that *these* builders are harassing and the innocent victims on one or the other pretextand there is likelihood of influence, therefore this ground of applicant/accused is not tenable". It is inconceivable to suggest that the entity who has always participated in the enquiry conducted by EOW in the past can after so many years influence the proceedings or the complaint.

08. It is a matter of record that the Hon'ble High Court at Delhi is pleased to grant Anticipatory bail on 20.10.2016 against the above order.

