



Ref. No. VIPUL/SEC/VC/FY2015-16/

February 9, 2016

- 1) **The Secretary**  
**BSE Limited, (Scrip Code: 511726)**  
Corporate Relationship Department,
  
- 2) **The Secretary**  
**BSE Ltd (Scrip Code: 952788, 952859 and 953019)**  
Debt Listing Department  
  
at :1<sup>st</sup> Floor, New trading Ring, Rotunda Building,  
Phirozejeebhoy Towers, Dalal Street, Fort,  
**Mumbai-400001**
  
- 3) **The Manager (Listing)**  
**National Stock Exchange of India Limited**  
Exchange Plaza, BandraKurla Complex,  
Bandra, Mumbai-400 051

Dear Sir,

Sub: Intimation pursuant to 30(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations')

We would like to inform that the Board of Directors at its meeting held today i.e. February 9, 2016 have interalia approved the followings:

- 1) Issuance of Corporate Gurantee by the Company for a wholly owned subsidiary

We hereby inform you pursuant to Regulation 30(3) of the Listing Regulations that the Company has executed a corporate guarantee for one of its wholly owned subsidiary, the particulars whereof are furnished in the table given below:

Name of Party which such gurantee was given	The Corporate Guarantee given for High Class Projects Ltd, wholly owned subsidiary of the Company
Whether the promoter/promoter group/group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arms length"	Corporate Gurantee is being given to Tourism Finance Corporation of India Ltd for the financial assistance being availed by High Class Projects Ltd., a wholly owned subsidiary of the Company.
Brief details of such guranteee or indemnity including significant terms and conditions, including amount of gurantee	The Company has furnished a corporate guarantee for High Class Projects Ltd (HCPL), a wholly owned subsidiary, in favour of Tourism Finance Corporation of India ltd (TFCI), in consideration of TFCI having granted to HCPL, financial assistance by way of term loan upto Rs. 32.50 Crores.
Impact of such gurantee on the listed entity	The furnishing of aforesaid gurantee by the Company to Tourism Finance Corporation of India Ltd, shall no impact the going concern basis of the Company.



**Vipul Limited**

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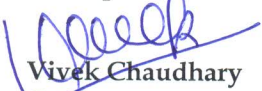
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2. Creation of pledge on shares held as investment in High Class Projects Limited (HCPL), a wholly owned subsidiary of the company for the financial assistance to the tune of Rs 32.50 Crores availed/being availed by HCPL from Tourism Finance Corporation of India Ltd.

This is for your information and record.

Thanking You,

Yours faithfully,  
For Vipul Ltd

  
Vivek Chaudhary  
Company Secretary