



Ref. No. VIPUL/SEC/VC/FY2015-16/

March 3, 2016

1) **The Secretary**

BSE Limited, (Scrip Code: 511726)  
Corporate Relationship Department

**BSE Ltd (Scrip Code: 952788, 952859 & 953019)**

Debt Listing Department

At: 1<sup>st</sup> Floor, New trading Ring, Rotunda Building,  
PhirozeJeejeebhoy Towers, Dalal Street, Fort,  
Mumbai-400001

2) **The Manager (Listing)**

National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E)  
Mumbai-400051

Sub : Update

Dear Sir,

This is in continuation to our earlier letter dated 29<sup>th</sup> February 2016 and February 17, 2016, we would like to inform that the Debenture Committee of the Board of Directors at its meeting held today i.e. March 3, 2016 *inter-alia* have approved the followings with regard to proposed issue of Debt Instrument on private placement:

1. Shelf Disclosure Document for issuance of Non-Convertible Debentures (NCD), on private placement basis, aggregating to Rs 40 Crores (face value of Rs 10,00,000/- each ) in one or more tranches on the terms *inter-alia* including Secured, Rated, Redeemable, Listed.
2. Tranche-I Disclosure Document for issuance of Non-Convertible Debentures (NCD), on private placement basis for Rs. 15,00,00,000/- (face value of Rs 10,00,000/- each) on the above terms. Coupon rate is 19.25% p.a.
3. The Issue of Tranche-I will open Wednesday, March 9, 2016 and will close on Wednesday, March 9, 2016.

Further, the Company is making application to BSE Limited for obtaining in-principle approval for the proposed issue of NCD aggregating to Rs 40 Crores to be issued in one or more tranches as approved by the Debenture Committee.

Meeting commenced at 4.30 pm and concluded at 7.00 p.m

You are requested to take note of the same.

Thanking You

Yours faithfully  
For Vipul Limited

  
(Vivek Chaudhary)  
Company Secretary