



Vipul Limited

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Ref. No. VIPUL/SEC/VC/FY2016-17/1624

September 16, 2016

1) The Secretary

BSE Limited, (Equity Scrip Code: 511726)
Corporate Relationship Department

BSE Ltd (Scrip Code : 952788, 952859, 953019 and 953542)
Debt Listing Department
At: 1st Floor, New trading Ring, Rotunda Building,
Phirozejeebhoy Towers, Dalal Street, Fort, Mumbai-400001

2) The Manager (Listing)

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E); Mumbai-400051

Dear Sir,

Sub: Press Release - Reg 30(4) of SEBI (LODR) Regulations 2015

Please find enclosed herewith copy of Press Release from Vipul Limited relating to :

- Receipt of Environment Clearance for its project "Aarohan" at Golf Course Road, Gurgaon, Haryana and
- Prepayment of Debt to the tune of Rs 163 Crores availed from DMI Finance Pvt Ltd.

This is for your information and records please.

Thanking You,

Yours faithfully
for Vipul Limited


(Punit Beriwal)
Managing Director

Encl: as above

INVESTOR RELEASE

Gurgaon, September 16th, 2016

Project Aarohan receives Environmental Clearance

Prepays Debt of Rs. 163 Crores

Vipul Limited, a renowned Gurgaon-based real estate developer today announced that it has received Environmental clearance from State Environment Impact Assessment Authority, Haryana for its project Aarohan on Golf Course Road in Gurgaon. By June 2016, they had already sold more than 26% of flats in Phase 1 of the project.

Further the company had raised Debt from DMI Finance Private Limited (DMI) to the tune of Rs. 175 Crores. The money raised was utilized towards pre-operative expenses of Project Aarohan. With permissions now in place and construction likely to commence soon, the company has received sanction for a loan of Rs. 275 crores from PNB Housing Finance Limited at an average rate of 13.35% p.a. Part of the amount raised from PNB Housing Finance limited will be utilized towards pre-payment of the debt from DMI , resulting in interest and cash flow savings.

Mr. Punit Beriwal, Managing Director, Vipul Limited, said, "We are entering a new phase in the development of our landmark project. With Environmental clearance in place we are now gearing up to launch construction and are confident of delivering a world-class sustainable living space to our buyers. We have also pre-paid our high cost debt, by replacing it with a term loan from PNB Housing Finance Limited. Going forward, this will strengthen our credit profile and also result in substantial saving on interest costs in such a competitive market."

About Project Aarohan

The Project has been named 'AAROHAN' – a Sanskrit word meaning to Ascend or to Rise. The first phase of AAROHAN constitutes, three iconic towers with four apartments on each floor in each tower. The Total estimated area in the first phase shall be 0.9 mn sq. ft. of Premium Residential space 'AAROHAN' will include facilities such as a sky deck, landscaped intermediate terraces, amphitheater, modern security solutions including synchronized fire fighting systems, CCTV surveillance in complex, smoke and heat detectors amongst other State of the Art facilities.

About Vipul Limited

Vipul Limited is a leading Real Estate Developer in NCR. Besides developing properties in Gurgaon and Faridabad, they have also ventured in Ludhiana, Bawal and Bhubaneshwar. The Group has delivered 8.23 mn sq. ft. of area since their inception. Apart from some projects executed by them in joint venture's ,they have successfully completed 4 prime projects on Golf Course Road in Gurgaon. Equity Shares are listed both on BSE Ltd. & NSE Ltd.

For more information about Vipul Limited, please visit www.vipulgroup.in

For further information on earnings please contact	
Mr. Ajay Agrawal Chief Financial Officer Vipul Limited CIN No: L65923DL2002PLC167607 ajay@vipulgroup.in	Mr. Shogun Jain/ Ms. Payal Dave Strategic Growth Advisors Pvt Ltd. CIN No: U74140MH2010PTC204285 Email id: jshogun@sgal.net / dpayal@sgapl.net Tel No: +91 7738377756/+91 9819916314

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