

Ref.No. VIPUL/SEC/VC/2017-2018/1116

22.05.2017

1) The Secretary

BSE Limited
Corporate Relationship Department
1st Floor, New trading Ring, Rotunda Building,
Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001

2) The Manager

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E); Mumbai-400051

Re: Update on Credit Rating


Dear Sir,

This is to inform you the ICRA Limited, upon the request of the Company, has withdrawn the rating [ICRA]B+ (pronounced as ICRA B Plus) earlier assigned in respect of Rs 75.12 Cr bank lines and Rs 4.88 Cr unallocated facilities of the Company.

The Company has obtained CARE BB (Double B) for the long term bank facilities to the tune of Rs 432 Cr and short term bank facilities of Rs 18 Crore from Credit Analysis & Research Ltd.

You are requested to take note of the same.

Thanking you
Yours faithfully
For Vipul Limited


(Vivek Chaudhary)
Company Secretary

Encl: a/a