

VIPUL LIMITED

FAMILIARIZATION PROGRAM FOR INDEPENDENT DIRECTORS ON THE BOARD OF VIPUL LIMITED

PREAMBLE

Clause 49(II)(B)(7) of Listing Agreement states that:

- a. The Company shall familiarise the Independent Directors with the company, their roles, rights, responsibilities in the company, nature of industry in which the company operates, business model of the company, etc., through various programmes.
- b. The details of such familiarisation programmes shall be disclosed on the company's website and a web link thereto shall also be given in the Annual report.

Further in terms of Schedule IV of the Companies Act, 2013 the Independent Directors are required to undertake appropriate induction and regularly update and refresh their skills, knowledge and familiarity with the Company.

The Familiarization Program ("the Program") for Independent Directors of Vipul Limited ("the Company") has been adopted by the Board of directors pursuant to Clause 49 of the Listing Agreement.

The Program aims to provide insights into the Company to enable the Independent Directors to understand their roles, rights & liabilities, nature of industry, business model, business in depth in order to enable them to contribute significantly to the Company.

PROCESS OF FAMILIARIZATION

The Company has been familiarizing the Independent Directors on its Board with detailed presentations on the financials of the Company, its operations and its business model during the meeting of the Board of the Company.

The Company shall through its Executive Director(s) / Senior Managerial Personnel conducts programs / presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company, on need basis, during the year.

Such programs / presentations provides an opportunity to the Independent Directors to interact with the senior leadership team of the Company and help them to understand the Company's strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise from time to time.

The Independent Directors are also sensitized on their roles, rights and responsibilities in the Company while taking their affirmation on compliance of the Code of Conduct of the Company. The said Code of Conduct is available on the Company's Website.

The Directors, at the Board meeting(s) familiarized with the various Compliances required to be made under the Companies Act, 2013 and other applicable laws along with their compliance status. The Company also provides the news, articles, and regulatory updates from time to time, as and when required.

Whenever Independent Directors desire to meet with any of the Business Heads or Members of Senior Management team or the Auditors of the Company, the same is also facilitated.

The Company provides an introductory familiarization program / presentation, when a new Independent Director joins/Inducted comes on the Board of the Company. The Induction comprises a detailed overview of the business activities of the Company and meetings with business heads/ senior leadership team and Board members of the Company.

DISCLOSURE OF THE POLICY

This Policy shall be uploaded on the Company's website for public information and a web link for the same shall also be provided in the Annual Report of the Company.

REVIEW OF THE PROGRAM

The Board will review this Program and make revisions/amendments as may be required from time to time.