



Ref. No. VIPUL/SEC/VC/FY2016-17/1650

November 14, 2016

- 1) The Secretary  
BSE Limited, (Equity Scrip Code: 511726)  
Corporate Relationship Department,  
1<sup>ST</sup> Floor, New Trading Ring, Rotunda Building,  
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,  
Mumbai-400001
- 2) The Manager (Listing)  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra, Mumbai-400051

**Sub: Outcome of Board Meeting**

Dear Sir(s),

We would like to inform the Exchange(s) that the Board of Directors at its meeting held today i.e. Monday, November 14, 2016, inter alia have approved the following:

1. Un-Audited Financial Results of the Company for the second quarter and half year ended on September 30, 2016 (Reviewed by the Auditors of the Company).
2. Payment of interim dividend of 1% [i.e Rs. 0.01 per equity share of the face value of Rs. 1 (Rupee one) each] for the financial year ending March 31, 2017 and the same shall be paid to the members whose names appear on the Register of Members as on the 'Record date' i.e. November 24, 2016 on or after November 30, 2016.
3. During the period under review, in accordance with the Guidance note on Accounting for Real estate transactions (Revised 2012) issued by ICAI, the Company has recognized revenue of a residential project where the project cost reached 25% of the total estimated cost (against threshold of 30% followed earlier by the Company). The restatement of financial statement of prior interim period of current financial year is not required on account of this change.

The said board meeting commenced at 12:30 PM and concluded at 5:25 PM.

You are requested to take the above information on record and bring the same to the notice of all concerned.

Thanking you  
Yours faithfully  
For Vipul Limited

  
(Vivek Chaudhary)  
Company Secretary