



Ref. No. VIPUL/SEC/VC/FY2017-18/1711

April 28, 2017

The Secretary BSE Limited, (Equity Scrip Code: 511726) Corporate Relationship Department, At: 1 st Floor, New Trading Ring, Rotunda Building, Phirozejeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001	The Manager (Listing) National Stock Exchange of India Limited, (Equity Scrip Code: VIPULLTD) Exchange Plaza, BandraKurla Complex, Bandra, Mumbai-400051
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Sub: Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir(s),

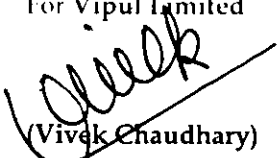
Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to apprise as under regarding award of contract for Phase - 1 in respect of project of the Company namely "Aarohan" being developed at Golf Course Road, Sector-53, Gurugram, Haryana :

Name of the entity to which order(s)/contract(s) is awarded;	Leighton India contractors private ltd.
Whether order(s)/contract(s) is awarded to domestic/international entity	Domestic.
Significant terms and conditions of order(s)/contract(s) awarded, in brief;	Committed delivery in 42 months. Use of latest construction techniques with international safety standards.
Time period, if any, associated with the order(s)/contract(s);	42 months from 27-April-2017.
Broad commercial consideration or size of the order(s)/contract(s)	Alliance model, margins, overheads and prelims of contractor are capped
Whether the promoter/promoter group/group companies have any interest in that entity to whom the order(s)/contract(s) is awarded? If yes, nature of interest and details thereof;	No
Whether the same would fall within related party transactions? If yes, whether the same is done at "arms length".	No

Further, please find enclosed herewith copy of Investor Release dated April 28, 2017.

This is for your information and records please.

Thanking You
Yours faithfully
For Vipul Limited


(Vivek Chaudhary)
Company Secretary

Encl : as above

INVESTOR RELEASE

Gurgaon, April 28th, 2017

Vipul signs Leighton India for the construction of Aarohan Phase - 1

Vipul Limited, a renowned Gurgaon-based real estate developer today announced that it has signed a project development and construction contract with Leighton India, a leading international construction company for Phase – 1 of its project Aarohan at Golf Course Road in Gurgaon.

Aarohan residences will be Leighton India's fourth major construction project in India following Maker Maxity and TEN BKC both in Mumbai, IKEA retail outlet in Hyderabad and DLF Camelias in Delhi NCR.

Aarohan is by far the most promising luxury development on Golf Course Road in Gurgaon. With Leighton as its construction contractor the project is bound to be delivered as a model of excellence ensuring timely completion and exceptional quality.

Mr. Punit Beriwal, Managing Director, Vipul Limited, said, "Leighton is an experienced contractor in India with large scale developments. The proven track-record of Leighton gives us immense confidence of delivering a world class product to our customers on time. A gigantic development such as Aarohan requires the expertise of an established contractor and Leighton with its global best practices and experience fulfils that. Our focus will now be on the execution of our vision to make Aarohan a preferred choice of residence for customers looking at Golf Course Road in Gurgaon."

About Project Aarohan

The Project has been named 'AAROHAN' – a Sanskrit word meaning to Ascend or to Rise. AAROHAN' constitutes three iconic towers with four apartments on each floor in each tower in the 1st Phase. The Total estimated area shall be 0.9 mn sq. ft. of Premium Residential space in the 1st Phase.

'AAROHAN' will include facilities such as a sky deck, landscaped intermediate terraces, amphitheater, modern security solutions including synchronized fire fighting systems, CCTV surveillance in complex, smoke and heat detectors amongst other State of the Art facilities.



About Vipul Limited

Vipul Limited is a leading Real Estate Developer in NCR besides developing properties in Gurgaon, Ludhiana, Bawal, Bhubaneshwar and Faridabad. The Group has delivered over 8mn sq. ft. of area since inception apart from some projects executed in joint venture and has completed many prime projects on Golf Course Road at Gurgaon. Equity Shares of the company are listed both on BSE Ltd. & NSE Ltd.

For more information about Vipul Limited, please visit www.vipulgroup.in

For further information please contact	
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***Safe Harbor:** This document may contain forward-looking statements about Vipul Limited & its subsidiaries, which are based on the beliefs, opinions and expectations of the company's management as the date of this press release and the companies do not assume any obligation to update their forward looking statements if those beliefs, opinions, expectations, or other circumstances should change, These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.*

