



Ref. No. VIPUL/SEC /FY2020-21/2021

March 02, 2021

The Secretary BSE Limited, (Equity Scrip Code: 511726) Corporate Relationship Department, At: 1 <sup>ST</sup> Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001	The Manager (Listing) National Stock Exchange of India Limited, (Equity Scrip Code: VIPULLTD) Exchange Plaza, Bandra Kurla Complex, Bandra, Mumbai-400051
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**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Sale of 51% Shares of Subsidiary Company – Vipul Lavanya Developers Limited**

Dear Sir(s),

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), this is to inform you that the Company has entered into an Agreement to disinvest its 51% stake in M/s Vipul Lavanya Developers Limited, a subsidiary of the Company. Upon completion of the transaction, M/s Vipul Lavanya Developers Limited, a subsidiary of the Company will cease to be subsidiary of the Company.

The relevant disclosure required as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, in terms of Acquisition(s) (including agreement to acquire), Scheme of Arrangement (amalgamation/ merger/ demerger/ restructuring), or sale or disposal of any unit(s), division(s) or subsidiary of the listed entity or any other restructuring are as follows:

**Sale or disposal of unit(s) or division(s) or subsidiary of the listed entity:**

- the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year: **Rs. 306,749 and (0.01) %**
- date on which the agreement for sale has been entered into: **March 02, 2021**
- the expected date of completion of sale/ disposal: **March 02, 2021**
- consideration received from such sale/ disposal: **Rs. 22,185,000/-**
- brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof: **M/s DN Homes Private Limited, doesn't belongs to promoter/ promoter group/ group companies of Vipul Limited**
- whether the transaction would fall within related party transactions: **No**





**Vipul Limited**

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g) additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale. NA

You are requested to take the above information on record and bring the same to the notice of all concerned.

Thanking you  
Yours faithfully  
For Vipul Limited

  
(Sunil Kumar)  
Company Secretary  
A-38859