



**Vipul Limited**

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Ref. No. VIPUL/SEC/FY2023-24/2166

May 18, 2023

The Secretary BSE Limited, (Equity Scrip Code: 511726) Corporate Relationship Department, At: 1 <sup>ST</sup> Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001	The Manager (Listing) National Stock Exchange of India Limited, (Equity Scrip Code: VIPULLTD) Exchange Plaza, Bandra Kurla Complex, Bandra, Mumbai-400051
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**Sub: Intimation of arbitration award in the matter of arbitration between Solitaire Ventures Pte. Ltd. & Ors. (the Claimant”) and Vipul Limited & Ors. (“the Respondent”)**

Dear Sir(s),

In accordance with the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, please find below the details of arbitration award which have been pronounced on May 14, 2023, by Justice R. C. Chopra, Former Judge of High Court of Delhi, Co-arbitrator, Justice A. K. Sikri, Former Judge of Supreme Court of India, Presiding Arbitrator and Justice Reva Khetrpal, Former Judge of High Court of Delhi, Co-arbitrator, the matter of arbitration between Solitaire Ventures Pte. Ltd. & Ors. and Vipul Limited & Ors.: -

- a. **Name of the Project:** SEZ project on approximately 150 acres of land at Village Fazilpur Jharsa and Begampur Khatola, Haryana;
- b. **Details of award:** During the Hearing held on 19.04.2023 all the Parties affirmed that they have signed the Application and supporting affidavits for settlement of disputes. They also affirmed that the arrangement/terms contained in the settlement agreement are settled with free consent of the Parties and they would remain bound by those terms. The Arbitral Tribunal found that there is no legal impediment in accepting and enforcing these terms and declared the award on 12.05.2023 accordingly, copy received by us on 16.05.2023.

You are requested to take the above information on record and bring the same to the notice of all concerned.

Thanking you,  
Yours faithfully,  
For **Vipul Limited**

(Sunil Kumar)  
Company Secretary  
A-38859