



Vipul

Vipul Limited

Vipul TechSquare
Golf-Course Road, Sector-43
Gurgaon - 122 009
Tel: -91-124-406 5500
Fax: 91-124-406 1000
E-mail : info@vipulgroup.in
www.vipulgroup.in

Ref. No. VIPUL/SEC/FY2023-24/2171

June 08, 2023

The Secretary BSE Limited, (Equity Scrip Code: 511726) Corporate Relationship Department, At: 1 ST Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001	The Manager (Listing) National Stock Exchange of India Limited, (Equity Scrip Code: VIPULLTD) Exchange Plaza, BandraKurla Complex, Bandra, Mumbai-400051
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Sub: Newspaper clippings regarding Audited Financial Results for the 4TH Quarter and Financial Year ended March 31, 2023 (Standalone and Consolidated)

Dear Sir(s),

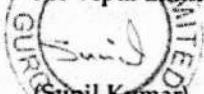
Pursuant to Regulation 30 & 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith copies of Newspaper clippings regarding Audited Financial Results for the 4TH Quarter and Financial Year ended March 31, 2023 (Standalone and Consolidated) published on Thursday, June 08, 2023 in "Business Standard", in English language and "Business Standard", in Hindi language.

You are requested to take the above information on record and bring the same to the notice of all concerned.

Thanking you

Yours faithfully

For Vipul Limited



(Sunil Kumar)

Company Secretary

A-38859

Encl: As above

(Continued from previous page...)

B. Comparison of Accounting Ratios with Industry Peers

There are no listed companies in India that are comparable in all aspects of business and services that we provide. Accordingly, it is not possible to provide an industry comparison in relation to our Company.

7. The issue Price in ₹314.00 which is 21.4 times of the Face Value of the Equity Shares and the Issue Cap Price is ₹330.00 which is 33.0 times of the face value.

The issue price will be determined by the issuer in consultation with the BIRL, on the basis of book-building on the basis of assessment of the market demand from investors for the Equity Shares and shall be justified in view of the above qualitative and quantitative parameters.

Investors should read the above-mentioned information along with "Risk Factors", "Our Business", "Management's Discussion and Analysis of Financial Condition and Results of Operations" and "Financial Information" on pages 23, 127, 182 and 145, respectively, to have a more informed view. The trading price of the Equity Shares could decline due to the factors mentioned in the "Risk Factors" on page 23 and you may lose all or part of your investment.

For further details, please see the chapter titled "Basis for Issue Price" beginning on page 84 of the RHP.

RISK IN RELATION TO THE FIRST ISSUE

8. Investors / Applicants should note that on the basis of PAN, DP ID and Client ID as provided in the Bid cum Application Form, the Investors/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the issue, any requested Demographic Details of the Investors/Applicants as available on the records of the Depositories. These Demographic Details may be used, among other things, for or blocking of ASBA Account or for other purposes as may be required by the Depositories. Investors are advised to update any change to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Applicants' sole risk.

Investors/Applicants should ensure that PAN, DP ID and the Client ID are correctly filled in the Bid cum Application Form. The PAN, DP ID and Client ID provided in the Bid cum Application Form should match with the PAN, DP ID and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Investors/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see "History and Certain Corporate Matters" on page 124 of the Red Herring Prospectus and Clause III of the Memorandum of Association of our Company. The Memorandum of Association of our Company is a material document for inspection in relation to the issue. For further details, see the section "Material Contracts and Documents for Inspection" on page 209 of the Red Herring Prospectus.

LIABILITY OF MEMBERS AS PER MEMORANDUM OF ASSOCIATION: The Liability of the members of the Company is Limited.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The Authorised share capital of the Company is ₹ 20,00,00,000 comprising of ₹ 15,00,00,000 divided into 1,50,00,000 Equity Shares of ₹ 10 each and ₹ 5,00,00,000 divided into 50,00,000 Redeemable Non-Convertible Preference Shares having Face Value of ₹ 10 each. The issued, subscribed and paid-up share capital of the Company before the Issue is ₹ 10,00,00,000 comprising of ₹ 5,10,00,000 divided into 51,00,000 Equity Shares of ₹ 10 each and ₹ 4,90,00,000 divided into 49,00,000 Redeemable Non-Convertible Preference Shares having Face Value of ₹ 10 each. For details of the Capital Structure see "Capital Structure" on the page 03 of the Red Herring Prospectus.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed by them at the time of signing of the Memorandum of Association of our Company:

Name of the subscriber	No. of shares subscribed
Pawan Kumar Tiwari-wala	1,000 Equity Shares
Sunita Tiwari-wala	1,000 Equity Shares
Usha Tiwari-wala	1,000 Equity Shares
Ramkrishna Agarwal	1,000 Equity Shares
Rakeshwar Mohan	1,000 Equity Shares
Mitesh Grewal	1,000 Equity Shares
Priti Mohan	1,000 Equity Shares

Details of the main objects of the Company as contained in the Memorandum of Association, see "History and Certain Corporate Matters" on page 124 of the Red Herring Prospectus. For details of the share capital and capital structure of the Company see "Capital Structure" on page 03 of the Red Herring Prospectus.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the issue. For taking an investment decision, investors must rely on their own examination of our Company and the issue, including the risks involved. The Equity Shares in the issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the Red Herring Prospectus. Specific attention of the investors is invited to the section titled "Risk Factors" on page 23 of the Red Herring Prospectus.

Corrigendum

PUBLIC NOTICE			
TO WHOMSOEVER IT MAY CONCERN			
This is to inform the General Meeting of the below mentioned firm of its desire to make			
Revised Address of its office. The firm has decided to change its registered office address to the following address. The old address is now discontinued.			
Name of the Firm: Utkarsh Sakharai Grubhe Address: 10/10A, Shanti Manohar Marg, Samantwadi, Chinchwad, Mumbai - 400 060. Please make the correction in sub-section date is 14/06/2023			
For: Mr. P. K. Patel, Secretary Chairman: 98834-10232 Secretary: 9887652102 Treasurer: 9820746455			
The Public is hereby cautioned against purchasing or dealing in any way with the above relevant information. Any person who has any query or objection to the said change can communicate with the firm at its new address. The firm will be liable to pay compensation to any person who has suffered loss due to the publication of the notice after which it shall be withdrawn and the Company will be liable to pay double sum of damages to such person.			
Place: Mumbai Date: 06/06/2023			
Rajesh Patel			

Opinion.
Monday to Saturday

To copy our copy:
SMS reachable
10 57257 or
email: opn@bmail.in

Business Standard
Insight Out**Notice**

Regd Off: Bentley House, 34 Hornby Street, Mumbai - 400001

Notice is hereby given that the certificate of unencumbered securities of the company has been issued and released to the holder of the same. The certificate of the holder of the same appears to have been applied to the company to issue another certificate.

Any person who has obtained a certificate of the holder of the same appears to have been applied to the company to issue another certificate.

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सार्वजनिक सुचना