



**Vipul Limited**

Vipul TechSquare  
Golf-Course Road, Sector-43  
Gurgaon - 122 009  
Tel: -91-124-406 5500  
Fax: 91-124-406 1000  
E-mail : info@vipulgroup.in  
www.vipulgroup.in

Ref. No. VIPUL/SEC/FY2019-20/ 1947

November 29, 2019

The Secretary BSE Limited, (Equity Scrip Code: 511726) Corporate Relationship Department, At: 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001	The Manager (Listing) National Stock Exchange of India Limited, (Equity Scrip Code: VIPULLTD) Exchange Plaza, Bandra Kurla Complex, Bandra, Mumbai-400051
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**Sub: Submission of Related Party Transactions for the half year ended September 30, 2019**

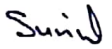
Dear Sir(s),

Pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the statement showing disclosure of Related Party Transactions on a consolidated basis, for the half year ended September 30, 2019.

The copy of same is also being uploaded on the website of the Company i.e. [www.vipulgroup.in](http://www.vipulgroup.in).

You are requested to take the above information on record and bring the same to the notice of all concerned.

Thanking you  
Yours faithfully  
For Vipul Limited

  
(Sunil Kumar)  
Company Secretary  
A-38859

Encl: As above

**STANDALONE RELATED PARTY DISCLOSURES- 30.09.2019**

Related parties are classified as :

**Wholly-owned Subsidiaries :**

- 1 URR Housing and Construction Pvt Ltd
- 2 Ritwiz Builders and Developers Pvt Ltd
- 3 Entrepreneurs (Calcutta) Pvt. Ltd.
- 4 Vipul Eastern Infracon Pvt. Ltd.
- 5 Vipul Hospitality Ltd.
- 6 Vipul Southern Infracon Ltd.
- 7 United Buildwell Pvt. Ltd.
- 8 High Class Projects Ltd.
- 9 Vipul Lavanya Developers Ltd.

**Other Subsidiaries :**

- 1 Vipul SEZ Developers Pvt. Ltd.
- 2 K S T Buildwell Pvt Ltd
- 3 P K B K Buildwell Pvt Ltd
- 4 P K B Buildcon Pvt Ltd
- 5 Bhatinda Hotels Ltd.
- 6 Graphic Research Consultants (India) Pvt. Ltd.
- 7 Vinceta Trading Pvt. Ltd.
- 8 Abhipra Trading Pvt. Ltd.
- 9 VSD Buildwell Pvt. Ltd.
- 10 Aahamne Hospitality Private Ltd. (formerly Vipul Vocational Institutes Pvt. Ltd.)

**Entities Having Common Key Management Personnel:**

- 1 S.U Finance Ltd.
- 2 Whitfield Infrastructure Development Pvt. Ltd
- 3 Millennium Plaza Ltd
- 4 Sarvamangalam Builders & Developers Pvt. Ltd
- 5 Vipul Vocational Institutes Private Limited
- 6 Ngenox Technologies Pvt. Ltd.
- 7 Aman Resorts Pvt Ltd
- 8 S.B Developers Ltd
- 9 Vipul Modern Buildcon Pvt. Ltd.
- 10 Innovative Emergency Management India Pvt. Ltd.

**Key Management Personnel**

- 1 Mr. Punit Beriwal- Managing Director
- 2 Mrs. Ameeta Verma Duggal- Additional Director
- 3 Mr. Bidhubhusan Samal- Independent Director
- 4 Mr. Kapil Dutta-Director
- 5 Mr. Rajesh Kumar Batra-Director
- 6 Mr. Vikram Vasheshar Kochhar-Independent Director
- 7 Mrs. Guninder Singh- Chief Executive Officer
- 8 Mr. Anil Tibrewal - Chief Financial Officer
- 10 Mr. Sunil Kumar - Company Secretary

**Relatives of Key Management Personnel having transactions**

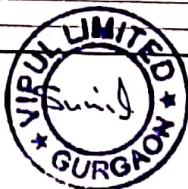
- 1 Mrs. Bimla Devi Beriwal
- 2 Mrs. Sunita Beriwal
- 3 Punit Beriwal (HUF)
- 4 Ms. Vishaka Beriwal
- 5 Ms. Mansi Beriwal

**Entities in which a Relative of a Key Management Personnel is a Director/Interested**

- 1 GVG Consultants Pvt Ltd.
- 2 VG Associates
- 3 Vipul Motors Pvt. Ltd.
- 4 Greenfield Buildwell Private Limited
- 5 SPB Buildwell Private Limited

**Associates**

- 1 Mudra Finance Ltd.
- 2 Vipul Karamchand SEZ Pvt. Ltd.
- 3 Choice Real Estate Developers Pvt. Ltd.
- 4 Maxworth Marketing Pvt. Ltd.
- 5 Whitfield Infrastructure Development Pvt. Ltd.



Summary of significant related parties transactions carried out in ordinary course of business are as under: (In Rs)															
Sl. No.	Description	Wholly-owned Subsidiaries		Other Subsidiaries		Entities Having Common Key Management Personnel		Key Management Personnel		Relatives of Key Management Personnel		Entities in which a Relative of a Key Management Personnel is a Director/Interested		Associates	
		2019-2020 (UPTO 30.09.2019)	2018-2019	2019-2020 (UPTO 30.09.2019)	2018-2019	2019-2020 (UPTO 30.09.2019)	2018-2019	2019-2020 (UPTO 30.09.2019)	2018-2019	2019-2020 (UPTO 30.09.2019)	2018-2019	2019-2020 (UPTO 30.09.2019)	2018-2019	2019-2020 (UPTO 30.09.2019)	2018-2019
1	Loans	24,690,000	62,200,000	-	-	-	-	-	-	-	-	-	-	-	-
2	Advances Recoverable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Project Advances Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Project Advances Received	115,236,028	18,899,450	64,928	4,094	-	-	-	-	-	-	-	-	3,072,040	9,853,717
5	Advance Against Flat Received	-	-	-	-	13,875	16,875	-	-	-	-	-	-	6,020	1,300,000
6	Rent Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Services Received	100,000	100,000	-	-	-	-	-	-	-	-	-	-	-	-
8	Services Provided	-	-	-	-	-	-	-	-	-	-	-	-	-	-
9	Sale of land rights	-	-	-	-	-	-	-	-	27,484,715	16,629,698	140,582	61,436	401,508	665,789
10	Interest Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11	Purchase/Maintenance of Fixed Assets	-	-	-	-	-	-	2,252,224	3,983,044	-	-	-	-	-	-
12	Share Application Money Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-
13	Share Application Money Received	-	-	-	-	-	-	-	-	-	-	25,399	10,649	-	-
14	Management Consultancy Service Provided	-	-	-	-	-	-	-	-	-	-	-	-	-	-
15	Security Deposit Paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Security Deposit Received	-	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Maintenance Security Deposit Received	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Land Holding Charges	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Remuneration to Key Management Personnel	-	52,500	-	-	-	-	-	-	-	-	-	-	-	-
20	Remuneration to Relative of Key Management Personnel	-	-	-	-	-	-	18,200,160	36,870,175	-	-	-	-	-	-
21	Sitting Fees to Key Management Personnel	-	-	-	-	-	-	187,500	532,500	268,800	1,200,000	-	-	-	-
22	Balance as on 30th September														
(i)	Loans Recoverable	418,690,000	394,000,000	-	-	-	-	-	-	-	-	-	-	-	-
(ii)	Advances Recoverable	-	-	-	-	30,344	-	-	-	-	-	-	-	-	-
(iii)	Project Advances Paid	902,652,591	1,042,673,178	509,454,173	509,364,795	17,700,000	17,700,000	-	-	-	-	-	-	992,671	992,671
(iv)	Security Deposit Paid	-	-	200,000,000	200,000,000	-	-	-	-	-	-	-	-	368,741,624	365,725,604
(v)	Security Deposit Received	300,000	300,000	-	-	-	-	-	-	-	-	-	-	-	-
(vi)	Maintenance Security Deposit Received	1,510,000	1,530,000	-	-	950,000	950,000	-	-	6,320,000	6,320,000	-	-	-	-
(vii)	Advances Received	23,308,472	-	60,678,882	57,310,232	-	-	-	-	-	-	-	-	-	-
(viii)	Creditors/Payables	-	-	-	-	-	-	418,531	379,384	-	-	-	-	11,787,950	11,800,000
(ix)	Debtors/Receivables	781,443	781,254	-	-	-	-	-	-	1,338,383	1,172,179	1,438	1,438	-	-





**CONSOLIDATED RELATED PARTY DISCLOSURES- 30.09.2019**

Related parties are classified as :

**Entities Having Common Key Management Personnel:**

- |    |   |
|----|---|
| 1  | S.U Finance Ltd.                                |
| 2  | Whitfield Infrastructure Development Pvt. Ltd   |
| 3  | Millennium Plaza Ltd                            |
| 4  | Sarvamangalam Builders & Developers Pvt. Ltd    |
| 5  | Vipul Vocational Institutes Private Limited     |
| 6  | Ngenox Technologies Pvt. Ltd.                   |
| 7  | Aman Resorts Pvt Ltd                            |
| 8  | S.B Developers Ltd                              |
| 9  | Vipul Modern Buildcon Pvt. Ltd.                 |
| 10 | Innovative Emergency Management India Pvt. Ltd. |

**Key Management Personnel**

- |    |   |
|----|---|
| 1  | Mr. Punit Beriwal- Managing Director              |
| 2  | Mrs. Ameeta Verma Duggal- Additional Director     |
| 3  | Mr. Bidhubhusan Samal- Independent Director       |
| 4  | Mr. Kapil Dutta-Director                          |
| 5  | Mr. Rajesh Kumar Batra-Director                   |
| 6  | Mr. Vikram Vasheshar Kochhar-Independent Director |
| 7  | Mrs.Guninder Singh- Chief Executive Officer       |
| 8  | Mr. Anil Tibrewal - Chief Financial Officer       |
| 10 | Mr. Sunil Kumar - Company Secretary               |

**Relatives of Key Management Personnel having transactions**

- |   |                        |
|---|------------------------|
| 1 | Mrs.Bimla Devi Beriwal |
| 2 | Mrs.Sunita Beriwal     |
| 3 | Punit Beriwal (HUF)    |
| 4 | Ms.Vishaka Beriwal     |
| 5 | Ms.Mansi Beriwal       |

**Entities in which a Relative of a Key Management Personnel is a Director/Interested**

- |   |                                      |
|---|--------------------------------------|
| 1 | GVG Consultants Pvt.Ltd.             |
| 2 | VG Associates                        |
| 3 | Vipul Motors Pvt. Ltd.               |
| 4 | Greenfield Buildwell Private Limited |
| 5 | SPB Buildwell Private Limited        |



Summary of significant related parties transactions carried out in ordinary course of business are as under: (In Rs)									
Sl. No.	Description	Entities Having Common Key Management Personnel		Key Management Personnel		Relatives of Key Management Personnel		Entities in which a Relative of a Key Management Personnel is a Director/Interested	
		2019-2020 (UPTO 30.09.2019)	2018-2019	2019-2020 (UPTO 30.09.2019)	2018-2019	2019-2020 (UPTO 30.09.2019)	2018-2019	2019-2020 (UPTO 30.09.2019)	2018-2019
1	Loans	-	-	-	-	-	-	-	-
2	Advances Recoverable	-	-	-	-	-	-	-	-
3	Project Advances Paid	-	-	-	-	-	-	-	-
4	Project Advances Received	-	-	-	-	-	-	-	-
5	Advance Against Flat Received	13,875	16,875	-	-	-	-	-	-
6	Rent Paid	-	-	-	-	-	-	-	-
7	Services Received	-	-	-	-	-	-	-	-
8	Services Provided	-	-	-	-	27,484,715	16,629,698	140,582	3,068,643
9	Sale of land rights	-	-	-	-	-	-	-	61,436
10	Interest Paid	-	-	2,252,224	3,983,044	-	-	-	-
11	Purchase/Maintenance of Fixed Assets	-	-	-	-	-	-	25,399	10,649
12	Share Application Money Paid	-	-	-	-	-	-	-	-
13	Share Application Money Received	-	-	-	-	-	-	-	-
14	Management Consultancy Service Provided	-	-	-	-	-	-	-	-
15	Security Deposit Paid	-	-	-	-	-	-	-	-
16	Security Deposit Received	-	-	-	-	-	-	-	-
17	Maintenance Security Deposit Received	-	-	-	-	-	-	-	-
18	Land Holding Charges	-	-	-	-	-	-	-	-
19	Remuneration to Key Management Personnel	-	-	18,200,160	36,820,175	-	-	-	-
20	Remuneration to Relative of Key Management Personnel	-	-	-	-	268,800	1,200,000	-	-
21	Sitting Fees to Key Management Personnel	-	-	187,500	532,500	-	-	-	-
22	Balance as on 30th September	-	-	-	-	-	-	-	-
	i) Loans Recoverable	-	-	-	-	-	-	-	-
	ii) Advances Recoverable	30,344	-	-	-	-	-	-	-
	iii) Project Advances Paid	17,700,000	17,700,000	-	-	-	-	-	-
	iv) Security Deposit Paid	-	-	-	-	-	-	-	-
	v) Security Deposit Received	-	-	-	-	-	-	-	-
	vi) Maintenance Security Deposit Received	950,000	950,000	-	-	6,320,000	6,320,000	-	-
	vii) Advances Received	-	-	-	-	-	-	-	-
	viii) Creditors/Payables	-	-	418,531	379,304	-	-	-	-
	ix) Debtors/Receivables	-	-	-	-	1,338,383	1,172,179	-	-

