

## Vipul Limited

Vipul TechSquare Golf-Course Road, Sector-43 Gurgaon - 122 009

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## Ref. No. VIPUL/SEC/FY2018-19/\833

April 13, 2018

The Secretary
BSE Limited, (Equity Scrip Code: 511726)
Corporate Relationship Department,
At: 1<sup>ST</sup> Floor, New Trading Ring, Rotunda
Building, Phiroze Jeejeebhoy Towers, Dalal
Street, Fort, Mumbai-400001

The Manager (Listing)
National Stock Exchange of India Limited,
(Equity Scrip Code: VIPULLTD)
Exchange Plaza, Bandra Kurla Complex,
Bandra, Mumbai-400051

Sub: Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir(s),

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Investor Relaese dated April 13, 2018 from Vipul Limited

You are requested to take the above information on record and bring the same to the notice of all concerned.

Yours faithfully For **Vipul Limited** 

**Authorised Signatory** 

Encl: As above

Investor Release: 13<sup>th</sup>April 2018

### **VIPUL LIMITED**

# Aarohan Mixed Land Use Project on Golf Course Road, Gurugram receives RERA Registration for Aarohan Commercial Tower

Vipul Limited, a renowned Gurugram-based real estate developer has received a significant permission for higher FAR under the TOD policy of the State of Haryana for its flagship project AAROHAN, currently under execution at the Golf Course Road in Gurugram. Post this permission, FAR of the project had doubled, entailing a saleable area of approximately ~3.2 mnsqft across Phase 1 and phase 2 of residential and a commercial tower.

Further, AAROHAN project has also received HRERA registration from the GurugramRERA Authority for its Commercial Tower(RERA Registration No. RC/REP/HARERA/GGM/2018/01). Having already launched the RERA registered phase 1 of AAROHAN, the company would now be able to launch the Commercial Tower as well.

Commenting on this, Mr. Punit Beriwala, Managing Director, said, "This is a major milestone for AAROHAN and we are one of the early developers to benefit from the Transit Oriented Development(TOD) policy of Haryana State Government which has increased FAR for certain pockets of Gurugram. Having also received the Commercial Tower's RERA registration we are planning to launch the same for sale. The improved office space market, coupled with excellent amenities at an enviable address such as Golf Course Road, gives us immense confidence to sell this tower. Phase 1 of the project is progressing at a good pace and we are seeing improved customer sentiments."

#### About Project Aarohan

The Project has been named 'AAROHAN' – a Sanskrit word meaning to Ascend or to Rise. AAROHAN is a mixed land use project, wherein the residential component is about 80 % and the rest is Commercial.

Phase 1 of Aarohan (RERA Registration No. 131 of 2017) comprises of three Premium residential towers, with four apartments on each floor in each tower with a total estimated area of ~0.9 mn sq.



ft. The commercial tower is a 22 storied Grade A office building (RERA Registration No. RC/REP/HARERA/GGM/2018/01) with an estimated area of ~0.5mn sq ft.

'AAROHAN' will also include facilities such as a sky deck, landscaped intermediate terraces, amphitheater, modern security solutions including synchronized fire fighting systems, CCTV surveillance in complex, smoke and heat detectors amongst other State of the Art facilities.

#### **About Vipul Limited**

Vipul Limited is a leading Real Estate Developer in NCR and isdeveloping properties in Gurugram, Ludhiana, Bawal, Bhubaneshwar and Faridabad. The Group has delivered over 10mn sq. ft. of area since inception apart from some projects executed in joint venture and has completed many prime projects on Golf Course Road and Sohna Road at Gurugram. Equity Shares of the company are listed both on BSE Ltd. & NSE Ltd.

For more information about Vipul Limited, please visitwww.vipulgroup.in

#### Safe harbor statement:

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

#### For further details please contact:

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