## **VIPUL LIMITED**

Regd. Office: Regus Rectangle, Level-4, Rectangle 1, D-4, Commercial Complex, Saket, New Delhi-110017

Un audited Financial Results for the quarter / year ended 31st March, 2010

| s.no  | PARTICULARS -  | FOR THE QUARTER ENDED |            | FOR THE YEAR ENDED                           |   |
|-------|--|-----------------------|------------|--|---|
|       |  | 31.03.2010            | 31.03.2009 | 31.03.2010                                   | 31.03.2009                              |
|       |  | Reviewed              | Reviewed   | Reviewed                                     | Audited                                 |
| 1     | Net Sales/ Income from Operations  | 7,762.05              | 8,786.51   | 26,882.66                                    | 41,944.3                                |
| 2     | Expenditure  | 7,7 02.00             | 0,700.01   | 20,002.00                                    | 11/71110                                |
| 2008  | (Increase) / Decrease in Stock   | 1,542.50              | 5,578.80   | (498.21)                                     | 3,819.9                                 |
|       | Consumption of raw materials   | 1,042.00              | 3,370.00   | (470.21)                                     | 3,019.3                                 |
|       |  |                       |            |  |   |
|       | Purchase of Traded Goods   | 273.82                | 277.04     | 960.61                                       | 1 100 5                                 |
|       | Employees Cost   |                       | 277.84     | - A # 10 A A A A A A A A A A A A A A A A A A | 1,180.5                                 |
|       | Administrative Expenses  | 323.91                | 433.32     | 719.12                                       | 1,034.6                                 |
|       | Project Expenses   | 6,059.79              | 1,571.92   | 22,489.86                                    | 32,304.5                                |
| (g)   | Depreciation   | 36.16                 | 100.03     | 137.86                                       | 151.4                                   |
|       | Total expenditure  | 8,236.19              | 7,961.92   | 23,809.25                                    | 38,491.0                                |
| 3     | Profit from Operations before Other  | (474.14)              | 824.59     | 3,073.41                                     | 3,453.3                                 |
|       | Income Interest & Eventional items   |                       |            |  | - H - H - H - H - H - H - H - H - H - H |
| 4     | Income, Interest & Exceptional items   | 1 041 00              | (104.75)   | 1 071 70                                     | 100 5                                   |
| 4     | Other income   | 1,241.99              | (104.75)   | 1,371.72                                     | 180.2                                   |
| 5     | Profit before Interest & Exceptional Items   | 767.84                | 719.84     | 4,445.13                                     | 3,633.5                                 |
| 7     | Interest & Financial Charges   | 443.95                | 267.64     | 1,443.95                                     | 943.8                                   |
|       |  | 323.89                | 452.21     | 3,001.18                                     | 2,689.7                                 |
|       | Profit after Interest but before Exceptional Items   | 020.07                | 102.21     | 0,001.10                                     | 2,007.7                                 |
| 8     | Exceptional Items  |                       |            |  | La Maria Be                             |
| 9     |  | 222.00                | 450.01     | 2 001 10                                     | 2 (00 5                                 |
|       | Profit/(Loss) from ordinary activities before tax  | 323.89                | 452.21     | 3,001.18                                     | 2,689.7                                 |
| 10    | Tax Expense  | Manager Co.           |            |  |   |
|       | (a)-Income Tax   | 266.99                | 206.74     | 1,177.58                                     | 1,080.3                                 |
|       | (b)-Deferred Tax   | 191.41                | (24.14)    | 202.29                                       | (211.6                                  |
|       |  |                       |            | 202.29                                       |   |
| _     | (c)-Fringe Benefit Tax   | -                     | 5.00       |  | 15.0                                    |
|       | (d)- Wealth Tax  | 0.28                  |            | 0.28   | 0.9                                     |
| 11    | Net Profit from ordinary activities after tax  | (134.79)              | 264.60     | 1,621.03                                     | 1,805.2                                 |
|       | Extraordinary items( Net of Tax expense)   | -                     |            |  |   |
| 13    | Net Profit/(Loss) for the period   | (134.79)              | 264.60     | 1,621.03                                     | 1,805.2                                 |
| 14    | Paid-up equity share capital   |                       |            |  | 1,000.2                                 |
| 11    | Face value of Rs. 2/   | 1,199.84              | 1,199.84   | 1,199.84                                     | 1,199.8                                 |
| 15    | Reserves excluding revaluation reserve as per<br>Balance Sheet of Previous Accounting Year |                       |            | 33,380.41                                    | 31,742.5                                |
| 16    | Basic and Diluted EPS (Not Annualised)   | (0.00)                | 0.44       | 0.50   |   |
|       | (Before & After Extraordinary Items)   | (0.22)                | 0.44       | 2.70   | 3.2                                     |
| 17    | Aggregate of Public shareholding :   |                       |            | SUBJECT OF                                   |   |
|       | Number of Shares   | 24,527,740            | 24,527,740 | 24 527 740                                   | 04 507 74                               |
|       | Percentage of Shareholding   | 40.88%                | 40.88%     | 24,527,740                                   | 24,527,74                               |
| 10    |  | 40.88%                | 40.88%     | 40.88%                                       | 40.88                                   |
|       | Promoters & Promoter Group Shareholding  |                       |            |  |   |
|       | a) Pledged/Encumbered  |                       |            |  |   |
|       | - No. of Shares  | 18,054,893            | 9,288,350  | 18,054,893                                   | 9,288,35                                |
|       | -Percentage of Shares (as a % of the total shareholding of promoter & promoter group)      | 50.91%                | 26.19%     | 50.91%                                       | 26.19                                   |
|       | -Percentage of Shares (as a % of the total share capital of the company)                   | 30.10%                | 15.48%     | 30.10%                                       | 15.48                                   |
|       |  |                       |            |  |   |
|       | b) Non-Encumbered  |                       |            |  |   |
| 1 201 | - No. of Shares  | 17,409,607            | 26,176,150 | 17,409,607                                   | 26,176,15                               |
|       |  |                       | 7,2,2      | 7227001                                      | -5/1/ 0/10                              |
|       | -Percentage of Shares (as a % of the total shareholding of promoter & promoter group)      | 49.09%                | 73.81%     | 49.09%                                       | 73.81                                   |
|       | -Percentage of Shares (as a % of the total share capital of the company)                   | 29.02%                | 43.64%     | 29.02%                                       | 43.64                                   |

## Notes

- 1 The above Results are reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 15, 2010.
- 2 The Limited Review, as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors.
- The Company's main business is real estate. As such, there are no separate reportable segments as per the Accounting Standard on "Segment Reporting" (AS -17) issued by the Institute of Chartered Accountants of India.
- 4 The previous financial period/year figures have been regrouped / re-arranged wherever necessary to make them comparable.
- The share capital of the Company has been sub-divided from Rs 2/- fully paid-up to Re 1/- fully paid-up as per shareholder approval accorded by way of Postal Ballot on April 16, 2010.
- There was no investor complaint outstanding at the beginning of the quarter. 5 complaints/grievances were received and resolved during this quarter. There were no investor complaint pending at the end of the Quarter.

For and on behalf of the Board of Vipul Limited

> Punit Beriwala Managing Director

Date: May 15, 2010 Place: Gurgaon