



Vipul Limited

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E-mail : info@vipulgroup.in
www.vipulgroup.in

Ref.No. VIPUL/SEC/VC/FY2016-17/1604

August 12, 2016

- 1) **The Secretary**
BSE Limited, (Equity Scrip Code: 511726)
Corporate Relationship Department,

The Secretary
BSE Ltd (Debt Scrip Code : 952788, 952859, 953019 and 953542)
Debt Listing Department

at :1st Floor, New trading Ring, Rotunda Building,
PhirozeJeejeebhoy Towers, Dalal Street, Fort,
Mumbai-400001

- 2) **The Manager (Listing)**
National Stock Exchange of India Limited
Exchange Plaza, BandraKurla Complex,
Bandra, Mumbai-400 051

Sub: Unaudited Financial Results for the Quarter Ended June 30, 2016

**Ref : Regulation 33 of the SEBI (Listing Obligatons and Disclosure Requirements)
Regulations, 2015.**

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirments) Regulations, 2015, please find enclosed Unaudited Financial Results of the Company for the Quarter Ended June 30, 2016 as approved by the Board of Directors of the Company in its meeting held on August 12, 2016 along with the Limited Review Report of the Statutory Auditors, L. B. Jha & Co., Chartered Accountants.

The Meeting of Board of Directors of the Company commenced at 12.30 p.m. and concluded at 5.00 p.m.

Thanking You

Yours faithfully
For Vipul Limited


Vivek Chaudhary
Company Secretary

Encl: as stated above

Ref No. SA -V-6R

**Limited Review Report of Auditors' on the Quarterly Financial Results of
Vipul Limited pursuant to the Regulation 33 of the SEBI (LODR) Regulation 2015**

To
The Board of Directors,
Vipul Limited.

We have reviewed the quarterly financial results of Vipul Limited ('the Company') for the quarter ended June 30, 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (LODR) Regulation 2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and promoter Group Shareholding', which have been traced from disclosures made by the management and have not been reviewed by us. These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our review of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our review in accordance with the Standard on Review Engagements – SRE 2410 " Review of Interim Financial Information performed by the Independent Auditor of the Entity" , issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statements prepared in accordance with the Accounting Standards specified under Section 133 of Companies Act, 2013 , read with Rule 7 of Companies(Accounts) Rules , 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) Regulation 2015 with the Stock Exchanges , including the manner in which it is to be disclosed, or that it contains any material misstatements.

Date : 12.08.2016
Place : Gurgaon

For L.B. Jha & Co.
Chartered Accountants
Firm's Regn. No. 301088E


Satyabrata Pati
Partner
Membership No. 095080

VIPUL LIMITED

Regd. Office : Regus Rectangle, Level-4, Rectangle 1, D-4, Commercial Complex, Saket, New Delhi-110017

Web : www.vipulgroup.in, Ph : 0124-4065500, CIN : L65923DL2002PLC167607

Unaudited Financial Results for the Quarter Ended 30th June, 2016

(Rs. In Lacs)

PARTICULARS	FOR THE QUARTER ENDED			FOR THE YEAR ENDED
	30.06.2016	31.03.2016	30.06.2015	31.03.2016
	Reviewed	Audited	Reviewed	Audited
1. Income from Operations				
(a) Net Sales/ Income from Operations	4,036.88	3,057.78	5,657.25	17,867.86
(b) Other Operating Income	-	-	-	-
2. Expenditure				
(a) Increase/decrease in stock in trade and work in progress	(930.09)	(1,974.57)	377.29	(4,018.37)
(b) Consumption of raw materials	3,755.84	4,431.07	4,044.35	17,390.11
(c) Purchase of traded goods	-	-	-	-
(d) Employees Cost	444.00	366.93	511.04	1,868.54
(e) Depreciation	23.39	27.17	24.74	103.97
(f) Other Expenditure	235.01	631.72	233.35	1,335.94
(g) Total	3,528.15	3,482.32	5,190.77	16,680.19
3. Profit from Operations before other income, interest and exceptional items (1-2)	508.73	(424.54)	466.48	1,187.67
4. Other income	146.94	996.56	36.27	1,109.67
5. Profit before interest and exceptional items (3+4)	655.67	572.02	502.75	2,297.34
6. Interest	642.68	549.96	486.57	2,174.90
7. Exceptional Items	-	-	-	-
8. Profit/(Loss) from ordinary activities before tax (5-6-7)	12.99	22.06	16.18	122.44
9. Tax Expense	6.12	(30.50)	4.52	7.32
10. Net profit/(Loss) from ordinary activities after tax (8-9)	6.87	52.56	11.66	115.12
11. Extraordinary items (Net of tax expense)	-	-	-	-
12. Net Profit/(Loss) for the period (10-11)	6.87	52.56	11.66	115.12



13. Paid-up equity share capital Face value of Rs.1/-	1,199.84	1,199.84	1,199.84	1,199.84
14. Paid up Debt Capital	-	-	-	-
15. Reserves excluding revaluation reserve as per Balance Sheet of Previous Accounting Year	39866.11	39,750.99	39,750.99	39,750.99
16. Debenture Redemption Reserve	1,175.00	1,175.00	N.A	1,175.00
17. Earnings per Share (EPS)	0.01	0.04	0.01	0.10
18. Debt Equity Ratio	N.A.	N.A	N.A	0.72
19. Debt Service Coverage Ratio	N.A.	N.A	N.A	0.20
20. Interest Service Coverage Ratio	N.A.	N.A	N.A	1.06

Notes:

1. The above Financial Results are reviewed by the Audit Committee and on their recommendation have been approved by the Board of Directors at their respective meetings held on August 12, 2016.
2. The formula used for Interest Service Coverage Ratio (ISCR)=Earnings before interest and tax/interest expense. The formula used for Debt Service Coverage Ratio (DSCR)=Earnings before interest and tax/(interest+principal repayment).
3. The Company is maintaining 100% security cover with respect to its Secured, Listed, Non-Convertible, Redeemable Debentures of Rs 47 Crore. The Company is submitting all the disclosures in respect of listed debentures to the stock exchanges and to the Debenture Trustees.
4. The Company's main business is Real Estate. As such, there are no separate reportable segments as per the Accounting Standard on "Segment Reporting" (AS -17) issued by the Institute of Chartered Accountants of India.
5. The figures for the quarter ended March 31, 2016 are the balancing figures between the audited figures in respect of the full financial year upto March 31, 2016 and the unaudited published year to date figures upto the third quarter ended December 31, 2015, which were subjected to limited review.
6. There were no material related party transactions during the quarter ended June 30, 2016
7. The previous financial period/year figures have been regrouped / re-arranged wherever necessary to conform to this period's classification.
8. These results will be made available on the Company's website viz www.vipulgroup.in and websites of BSE Limited and National Stock Exchange of India Limited viz, www.bseindia.com and www.nseindia.com

Date : August 12, 2016
Place : Gurgaon



For VIPUL LIMITED

Punit Beriwal
Punit Beriwal
Managing Director

