

# VIPUL LIMITED

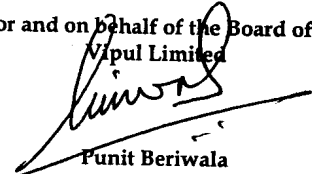
Regd. Office : Regus Rectangle, Level-4, Rectangle 1, D-4, Commercial Complex, Saket, New Delhi-110017

## Un-audited Financial Results for the quarter/Nine months ended 31st December, 2011

PARTICULARS	(Rs. In lacs)					
	FOR THE QUARTER ENDED			FOR THE NINE MONTHS ENDED		FOR THE YEAR ENDED
	31.12.2011 Reviewed	30.09.2011 Reviewed	31.12.2010 Reviewed	31.12.2011 Reviewed	31.12.2010 Reviewed	31.03.2011 Audited
Net Sales/ Income from Operations	10,673.84	9,727.99	9,088.80	29,935.26	26,172.44	34,356.89
<b>Expenditure</b>						
(a) (Increase) / Decrease in Stock	1,743.02	514.42	(1,626.41)	3,429.28	(635.83)	(3,702.09)
(b) Consumption of raw materials	-	-	-	-	-	-
(c) Purchase of Traded Goods	-	-	-	-	-	-
(d) Employees Cost	413.18	439.52	357.58	1,226.60	948.59	1,322.18
(e) Administrative Expenses	287.51	198.87	281.51	741.58	592.53	873.01
(f) Project Expenses	7,077.06	7,603.07	8,639.48	21,336.64	21,917.24	31,698.80
(g) Depreciation	35.92	33.53	32.68	100.72	99.14	134.24
<b>Total expenditure</b>	<b>9,556.69</b>	<b>8,789.41</b>	<b>7,684.84</b>	<b>26,834.82</b>	<b>22,921.67</b>	<b>30,326.14</b>
Profit from Operations before Other items	1,117.15	938.58	1,403.96	3,100.44	3,250.77	4,030.75
Other income	45.14	45.07	57.41	120.28	138.75	180.06
Profit before Interest & Exceptional Items	1,162.29	983.65	1,461.37	3,220.72	3,389.52	4,210.81
Interest & Financial Charges	228.18	222.94	299.30	760.15	925.13	1,201.79
Profit after Interest but before Exceptional Items	934.11	760.71	1,162.07	2,460.57	2,464.39	3,009.02
Exceptional Items	-	-	-	-	-	-
<b>Profit/(Loss) from ordinary activities before tax</b>	<b>934.11</b>	<b>760.71</b>	<b>1,162.07</b>	<b>2,460.57</b>	<b>2,464.39</b>	<b>3,009.03</b>
<b>Tax Expense</b>						
(a) Income Tax	298.11	234.54	377.93	786.19	809.80	934.16
(b) Deferred Tax	1.46	3.60	1.64	4.22	3.24	(0.92)
(c) Wealth Tax	0.10	0.09	0.03	0.40	0.25	0.24
<b>Net Profit from ordinary activities after tax</b>	<b>634.44</b>	<b>522.48</b>	<b>782.47</b>	<b>1,669.76</b>	<b>1,651.10</b>	<b>2,075.55</b>
Extraordinary items (Net of Tax expense)	-	-	-	-	-	-
<b>Net Profit/(Loss) for the period</b>	<b>634.44</b>	<b>522.48</b>	<b>782.47</b>	<b>1,669.76</b>	<b>1,651.10</b>	<b>2,075.55</b>



*Vipul*

Paid-up equity share capital Face value of Rs.1/-	1,199.84	1,199.84	1,199.84	1,199.84	1,199.84	1,199.84
Reserves excluding revaluation reserve as per Balance Sheet of Previous Accounting Year	36798.88	36798.88	34,932.51	36798.88	34,932.51	34,932.51
Basic and Diluted EPS (Not Annualised) (Before & After Extraordinary Items)	0.53	0.44	0.65	1.39	1.47	1.82
Aggregate of Public shareholding :						
Number of Shares	49,055,480	49,055,480	49,055,480	49,055,480	49,055,480	49,055,480
Percentage of Shareholding	40.88%	40.88%	40.88%	40.88%	40.88%	40.88%
Promoters & Promoter Group Shareholding						
a) Pledged/Encumbered						
- No. of Shares	50,562,680	46,082,295	49,958,790	50,562,680	49,958,790	53,258,790
-Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	71.29%	64.97%	70.43%	71.29%	70.43%	75.09%
-Percentage of Shares (as a % of the total share capital of the company)	42.14%	38.41%	41.64%	42.14%	41.64%	44.39%
b) Non-Encumbered						
- No. of Shares	20,366,320	24,846,705	20,970,210	20,366,320	20,970,210	17,670,210
-Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	28.71%	35.03%	29.57%	28.71%	29.57%	24.91%
-Percentage of Shares (as a % of the total share capital of the company)	16.97%	20.71%	17.48%	16.97%	17.48%	14.73%
NOTES :						
<p>1. The above Results are reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 11, 2012.</p> <p>2. The Limited Review, as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors.</p> <p>3. The Company's main business is real estate. As such, there are no separate reportable segments as per the Accounting Standard on "Segment Reporting" (AS -17) issued by the Institute of Chartered Accountants of India.</p> <p>4. The previous financial period/year figures have been regrouped / re-arranged wherever necessary to make them comparable.</p> <p>5. There was no investor complaint was outstanding at the beginning of the quarter. 6 complaints/grievances were received and resolved during this quarter. There were no investor complaint(s) pending at the end of the Quarter.</p>						
<p>For and on behalf of the Board of Vipul Limited</p>  <p>Punit Beriwal Managing Director</p>						
<p>Date : February 11, 2012 Place : Gurgaon</p>						

