VIPUL LIMITED

Regd. Office: Regus Rectangle, Level-4, Rectangle 1, D-4, Commercial Complex, Saket, New Delhi-110017

Financial Results for the year ended 31st March, 2011(Audited) and Quarter Ended 30th June, 2011(Unaudited-reviewed)

	PARTICULARS				(Rs. In lacs) FOR THE YEAR ENDED			
S.NO		FOR THE QUARTER ENDED		Standalone		Consolidated		
		30.06.2011	30.06.2010	31.03.2011	31.03.2010	31.03.2011	31.03.2010	
		Reviewed	Reviewed	Audited	Audited	Audited	Audited	
1	Net Sales/ Income from Operations	9,533.42	8,090.87	34,356.89	28,021.03	38,425.58	28,513.15	
2	Expenditure							
(a)	(Increase) / Decrease in Stock	1,171.84	(392.66)	(3,702.09)	(450.16)	(4,583.59)	(1,352.61)	
(b)	Consumption of raw materials	-	-	-	-	-	-	
(c)	Purchase of Traded Goods	-	-	-	-	-	-	
(d)	Employees Cost	373.90	281.56	1,322.18	961.61	1,322.18	961.61	
(e)	Administrative Expenses	255.19	152.28	873.01	728.46	901.24	731.37	
(f)	Project Expenses	6,656.50	7,399.57	31,698.80	23,424.31	35,978.93	25,695.09	
(g)	Depreciation	31.27	31.50	134.24	147.37	135.98	149.73	
	Total expenditure	8,488.70	7,472.25	30,326.14	24,811.59	33,754.74	26,185.19	
3	Profit from Operations before Other items	1,044.72	618.62	4,030.75	3,209.44	4,670.84	2,327.96	
4	Other income	30.08	42.11	180.06	1,384.88	258.08	1,449.58	
5	Profit before Interest & Exceptional Items	1,074.80	660.73	4,210.81	4,594.33	4,928.92	3,777.54	
6	Interest & Financial Charges	309.02	298.71	1,201.79	1,944.18	1,205.23	1,948.05	
7	Profit after Interest but before Exceptional Items	765.78	362.02	3,009.02	2,650.14	3,723.69	1,829.49	
8	Exceptional Items	-	-	-	-	-	-	
9	Profit/(Loss) from ordinary activities before tax	765.78	362.02	3,009.02	2,650.14	3,723.69	1,829.49	
10	Tax Expense							
	(a)-Income Tax	253.29	122.48	934.16	732.20	1,197.84	751.52	
	(b)-Deferred Tax	(0.84)	0.73	(0.92)	190.65	(0.95)	190.54	
	(c) Adjustment of Minority Interest & Pre acquisition Profit of Subsidiaries	-	-	-	-	15.92	0.38	
	(d)- Wealth Tax	0.21	-	0.24	0.28	0.24	0.28	
11	Net Profit from ordinary activities after tax	513.12	238.81	2,075.54	1,727.01	2,510.63	887.53	
12	Extraordinary items (Net of Tax expense)	-	-	-	-	-	-	
13	Net Profit/(Loss) for the period	513.12	238.81	2,075.54	1,727.01	2,510.63	887.53	
14	Paid-up equity share capital							
	Face value of Rs.1/- (P.Y Rs.2/-)	1,199.84	1,199.84	1,199.84	1,199.84	1,199.84	1,199.84	
15	Reserves excluding revaluation reserve as per Balance Sheet of Previous Accounting Year	38,207.90	34,932.51	34,932.51	33,380.41	34,021.87	33,310.22	
16	Basic and Diluted EPS (Not Annualised) (Before & After Extraordinary Items) (in Rs.)	0.43	0.25	1.82	2.88	2.10	1.48	
17	Aggregate of Public shareholding :							
	Number of Shares	49,055,480	49,055,480	49,055,480	24,527,740	49,055,480	24,527,740	
	Percentage of Shareholding	40.88%	40.88%	40.88%	40.88%	40.88%	40.88%	

18	Promoters & Promoter Group Shareholding a) Pledged/Encumbered						
	- No. of Shares	51,682,295	52,408,790	53,258,790	18,054,893	53,258,790	18,054,893
	-Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	72.86%	73.89%	75.09%	50.91%	75.09%	50.91%
	-Percentage of Shares (as a % of the total share capital of the company)	43.07%	43.68%	44.39%	30.10%	44.39%	30.10%
	b) Non-Encumbered						
	- No. of Shares	19,246,705	18,520,210	17,670,210	17,409,607	17,670,210	17,409,607
	-Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	27.14%	26.11%	24.91%	49.09%	24.91%	49.09%
	-Percentage of Shares (as a % of the total share capital of the company)	16.04%	15.44%	14.73%	29.02%	14.73%	29.02%

STATEMENT OF ASSETS AND LIABILITIES AS PER CLAUSE 41 (V) (h) of the Listing Agreement Rs. In Lacs

		Rs. In Lacs
Particulars	31.03.2011 (Audited)	31.03.2010 (Audited)
SHAREHOLDERS' FUND		
(a) Share Capital	1,199.84	1,199.84
(b) Reserves & Surplus	37,008.05	34,932.52
LOAN FUNDS	22,851.90	24,734.29
Total	61,059.79	60,866.65
FIXED ASSETS	1,120.35	1,151.02
INVESTMENTS	1,450.47	1,455.47
DEFERRED TAX ASSET	29.94	29.02
CURRENT ASSETS, LOANS & ADVANCES		
(a) Inventories	44,972.84	41,270.75
(b) Sundry Debtors	8,573.07	7,824.94
(c) Cash & Bank Balances	3,166.28	2,797.92
(d) Other Current Assets	-	-
(e) Loans & Advances	50,930.72	50,380.53
	107,642.91	102,274.14
Less: Current Liabilities & Provisions		
(a) Current Liabilities	43,615.74	36,929.83
(b) Provisions	5,568.14	7,113.17
	49,183.88	44,043.00
Net Current Assets	58,459.03	58,231.14
Total	61,059.79	60,866.65

Notes

- 1 The above Results are reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 9, 2011.
- 2 The Limited Review, as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors.
- The Company's main business is real estate. As such, there are no separate reportable segments as per the Accounting Standard on "Segment 3 Reporting" (AS -17) issued by the Institute of Chartered Accountants of India.
- The previous financial period/year figures have been regrouped / re-arranged wherever necessary to make them comparable.

 The earning per share of the Company for the Quarter ended June 2011 is based on shares of face value of Rs 1/- each and based on shares of face 5 value of Rs 2/- each for the quarter ended June 2010 (based on weighted average).
- There was no investor complaint outstanding at the beginning of the quarter. No complaint was received during the quarter under review.

Vipul Limited

Sd/-

August 9, 2011 Date: Punit Beriwala

Place: Gurga on**Managing Director**