

18	Promoters & Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- No. of Shares	51,682,295	52,408,790	53,258,790	18,054,893	53,258,790	18,054,893
	-Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	72.86%	73.89%	75.09%	50.91%	75.09%	50.91%
	-Percentage of Shares (as a % of the total share capital of the company)	43.07%	43.68%	44.39%	30.10%	44.39%	30.10%
	b) Non-Encumbered						
	- No. of Shares	19,246,705	18,520,210	17,670,210	17,409,607	17,670,210	17,409,607
	-Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	27.14%	26.11%	24.91%	49.09%	24.91%	49.09%
	-Percentage of Shares (as a % of the total share capital of the company)	16.04%	15.44%	14.73%	29.02%	14.73%	29.02%

STATEMENT OF ASSETS AND LIABILITIES AS PER CLAUSE 41 (V) (h) of the Listing Agreement

Rs. In Lacs

<u>Particulars</u>	<u>31.03.2011 (Audited)</u>	<u>31.03.2010 (Audited)</u>
SHAREHOLDERS' FUND		
(a) Share Capital	1,199.84	1,199.84
(b) Reserves & Surplus	37,008.05	34,932.52
LOAN FUNDS	22,851.90	24,734.29
Total	61,059.79	60,866.65
FIXED ASSETS	1,120.35	1,151.02
INVESTMENTS	1,450.47	1,455.47
DEFERRED TAX ASSET	29.94	29.02
CURRENT ASSETS, LOANS & ADVANCES		
(a) Inventories	44,972.84	41,270.75
(b) Sundry Debtors	8,573.07	7,824.94
(c) Cash & Bank Balances	3,166.28	2,797.92
(d) Other Current Assets	-	-
(e) Loans & Advances	50,930.72	50,380.53
	107,642.91	102,274.14
Less: Current Liabilities & Provisions		
(a) Current Liabilities	43,615.74	36,929.83
(b) Provisions	5,568.14	7,113.17
	49,183.88	44,043.00
Net Current Assets	58,459.03	58,231.14
Total	61,059.79	60,866.65

Notes

- The above Results are reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 9, 2011.
- The Limited Review, as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors.
- The Company's main business is real estate. As such, there are no separate reportable segments as per the Accounting Standard on "Segment Reporting" (AS -17) issued by the Institute of Chartered Accountants of India.
- The previous financial period/year figures have been regrouped / re-arranged wherever necessary to make them comparable.
- The earning per share of the Company for the Quarter ended June 2011 is based on shares of face value of Rs 1/- each and based on shares of face value of Rs 2/- each for the quarter ended June 2010 (based on weighted average).
- There was no investor complaint outstanding at the beginning of the quarter. No complaint was received during the quarter under review.

Vipul Limited

Sd/-

Date : August 9, 2011

Place : Gurgaon

Punit Beriwal
Managing Director