

VIPUL LIMITED

Regd. Office : Regus Rectangle, Level-4, Rectangle 1, D-4, Commercial Complex, Saket, New Delhi-110017

Corp Office : Vipul TechSqure, Golf Course Road, Sector-43, Gurgaon-122009 web: www.vipulgroup.in

Audited Financial Results for the quarter/year ended 31st March, 2013

Particulars	(Rs. In lacs)						
	FOR THE QUARTER ENDED			FOR THE YEAR ENDED			
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012
	Audited	Reviewed	Reviewed	Audited-Standalone	Audited-Standalone	Audited-Consolidated	Audited-Consolidated
1. Income from Operations							
(a) Net Sales/ income from operations	9,965.01	7,409.66	12,436.26	40,448.95	42,378.62	41,334.56	42,670.49
(b) Other operating income	-	-	-	-	-		
Total Income from operations (net)	9,965.01	7,409.66	12,436.26	40,448.95	42,378.62	41,334.56	42,670.49
2. Expenses							
(a) Cost of materials consumed	6,021.63	6,137.21	10,036.68	24,545.95	32,899.57	25,084.99	35,911.88
(b) Purchase of Stock-in-trade	-	-	-	-	-		
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2,235.59	(300.72)	484.79	7,049.48	2,558.94	7,347.48	(264.54)
(d) Employees benefit expenses	501.84	502.75	494.84	2,009.01	1,743.01	2,009.01	1,743.01
(e) Depreciation and amortisation expenses	37.26	34.67	38.61	136.54	139.36	137.48	140.64
(f) Other Expenses	683.99	417.12	342.63	3,080.84	1,508.72	3,121.02	1,819.29
Total expenses	9,480.31	6,791.03	11,397.55	36,821.82	38,849.60	37,699.98	39,350.28
3. Profit from Operations before other income, finance costs and exceptional items (1-2)	484.70	618.63	1,038.71	3,627.13	3,529.02	3,634.58	3,320.21
4. Other income	51.86	51.16	94.01	236.00	212.77	240.64	224.12
5. Profit from ordinary activities before finance costs and exceptional items (3+4)	536.56	669.79	1,132.72	3,863.13	3,741.79	3,875.23	3,544.33
6. Finance costs	479.14	567.70	257.43	1,804.18	1,017.58	1,810.81	1,017.62
7. Profit from ordinary activities after finance costs but before exceptional items (5-6)	57.42	102.09	875.29	2,058.95	2,724.21	2,064.42	2,526.70
8. Exceptional Items	-	-	-	-	-	-	-
9. Profit from ordinary activities before tax (7+8)	57.42	102.09	875.29	2,058.95	2,724.21	2,064.42	2,526.70
10. Tax Expense	(263.64)	32.20	279.24	385.13	605.41	762.97	626.14
11. Net Profit from ordinary activities after tax (9-10)	321.06	69.89	596.05	1,673.82	2,118.80	1,301.45	1,900.57
12. Extraordinary items (Net of tax expense)	-	-	-	-	-	-	-
13. Net Profit/(Loss) for the period (11+12)	321.06	69.89	596.05	1,673.82	2,118.80	1,301.45	1,900.57
14. Minority Interest & preacquisition profit of subsidiaries	-	-	-	-	-	356.19	(1.35)

Particulars	(Rs. In lacs)						
	FOR THE QUARTER ENDED			FOR THE YEAR ENDED			
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012	31.03.2013	31.03.2012
	Audited	Reviewed	Reviewed	Audited-Standalone	Audited-Standalone	Audited-Consolidated	Audited-Consolidated
15. Net Profit/(Loss) for the period after taxes, minority interest & preacquisition profit of subsidiaries.	321.06	69.89	596.05	1,673.82	2,118.80	945.26	1,901.92
Paid-up equity share capital	1,199.84	1,199.84	1,199.84	1,199.84	1,199.84	1,199.84	1,199.84
Face value of Rs.1/-							
Reserves excluding revaluation reserve as per Balance Sheet of Previous Accounting Year	38,708.51	38,708.51	36,798.88	38,708.51	36,798.88	38,051.87	36,359.12
Basic and Diluted EPS (Not Annualised) (Before & After Extraordinary Items)	0.27	0.06	0.50	1.40	1.77	1.08	1.59
A. PARTICULARS OF SHAREHOLDING							
1. Public shareholding							
Number of Shares	49,055,480	49,055,480	49,055,480	49,055,480	49,055,480	49,055,480	49,055,480
Percentage of Shareholding	40.89%	40.89%	40.89%	40.89%	40.89%	40.89%	40.89%
2. Promoters & Promoter Group Shareholding							
a) Pledged/Encumbered							
- No. of Shares	52,162,680	52,162,680	51,562,680	52,162,680	51,562,680	52,162,680	51,562,680
-Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	73.54%	73.54%	72.70%	73.54%	72.70%	73.54%	72.70%
-Percentage of Shares (as a % of the total share capital of the company)	43.47%	43.47%	42.97%	43.47%	42.97%	43.47%	42.97%
b) Non-Encumbered							
- No. of Shares	18,766,320	18,766,320	19,366,320	18,766,320	19,366,320	18,766,320	19,366,320
-Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	26.46%	26.46%	27.30%	26.46%	27.30%	26.46%	27.30%
-Percentage of Shares (as a % of the total share capital of the company)	15.64%	15.64%	16.14%	15.64%	16.14%	15.64%	16.14%
B. Investor Complaints							
Pending at the beginning of quarter						NIL	
Received during quarter						3	
Disposed of during quarter						3	
Remaining unresolved at the end of the quarter						NIL	

STATEMENT OF ASSETS & LIABILITIES (Standalone)			STATEMENT OF ASSETS & LIABILITIES (Consolidated)		
Particulars	AS AT 31.03.2013 (Rs. in lacs)	AS AT 31.03.2012 (Rs. in lacs)	Particulars	AS AT 31.03.2013 (Rs. in lacs)	AS AT 31.03.2012 (Rs. in lacs)
	(Audited)	(Audited)		(Audited)	(Audited)
<u>A. EQUITY & LIABILITIES</u>			<u>A. EQUITY & LIABILITIES</u>		
<u>Shareholders' Funds</u>			<u>Shareholders' Funds</u>		
Share Capital	1,199.84	1,199.84	Share Capital	1,199.84	1,199.84
Reserves & Surplus	40,171.76	38,708.51	Reserves & Surplus	38,786.56	38,051.87
Sub-total-Shareholders' funds	41,371.60	39,908.35	Sub-total-Shareholders' funds	39986.40	39,251.71
<u>Non-Current Liabilities</u>			Minority Interest	356.95	0.76
Long Term Borrowings	3,108.91	2,858.38	<u>Non-Current Liabilities</u>		
Other Long Term Liabilities	11,674.83	11,092.94	Long Term Borrowings	3,108.91	2,858.38
Sub-total-Non Current Liabilities	14,783.74	13,951.32	Other Long Term Liabilities	11,761.00	11,203.51
<u>Current Liabilities</u>			Sub-total-Non Current Liabilities	14,869.91	14,061.89
Short Term Borrowings	5,597.61	3,278.26	<u>Current Liabilities</u>		
Trade Payables	4,939.18	4,284.27	Short Term Borrowings	5,847.61	3,528.26
Other Current Liabilities	29,019.33	38,418.43	Trade Payables	4,967.65	4,292.55
Short Term Provisions	210.56	209.17	Other Current Liabilities	53,371.15	63,089.03
Sub-total-Current Liabilities	39,766.68	46,190.13	Short Term Provisions	438.89	461.83
			Sub-total-Current Liabilities	64,625.30	71,371.67
TOTAL- EQUITY & LIABILITIES	95,922.03	100,049.80	TOTAL- EQUITY & LIABILITIES	119,838.56	124,686.03
<u>B. ASSETS</u>			<u>B. ASSETS</u>		
<u>Non-Current Assets</u>			<u>Non-Current Assets</u>		
Fixed Assets	1,075.65	1,103.61	Fixed Assets	2,906.24	2,243.69
Non-Current Investments	1,456.02	1,450.52	Goodwill on consolidation	1,607.37	1,607.37
Deferred Tax Assets (net)	349.32	185.73	Non-Current Investments	971.52	583.54
Long Term Loans & Advances	13,786.25	14,494.36	Deferred Tax Assets (net)	355.88	191.39
Sub-total-Non Current Assets	16,667.24	17,234.22	Long Term Loans & Advances	14,654.69	15,617.25
			Sub-total-Non Current Assets	20,495.70	20,243.24

<u>Current Assets</u>			<u>Current Assets</u>		
Inventories	35,364.42	42,413.90	Inventories	66,542.55	73,890.03
Trade Receivables	10,831.11	10,018.85	Trade Receivables	10,885.87	10,018.85
Cash & cash equivalents	3,108.17	4,587.09	Cash & cash equivalents	5,188.36	5,630.99
Short Term Loans & Advances	29,951.09	25,795.74	Short Term Loans & Advances	16,697.08	14,873.92
Other Current Assets	-	-	Other Current Assets	29.00	29.00
Sub-total-Current Assets	79,254.79	82,815.58	Sub-total-Current Assets	99,342.86	104,442.79
TOTAL- ASSETS	95,922.03	100,049.80	TOTAL- ASSETS	119,838.56	124,686.03

Notes:

1. The above Results are reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 28, 2013.
2. Results for the financial year ended March 31, 2013 (have been audited by the statutory auditors of the Company).
3. The Board of Directors of the Company have recommended dividend of Re 0.15/- per equity share of Rs 1/- each for the year ended March 31, 2013.
4. The Company's main business is real estate. As such, there are no separate reportable segments as per the Accounting Standard on "Segment Reporting" (AS -17) issued by the Institute of Chartered Accountants of India.
5. The figures for the quarter ended March 31, 2013 represent the derived figures between the audited figures in respect of the current full financial year ended March 31, 2013 and the published year-to-date figures up to December 31, 2012, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review, as required under Clause 41(I)(d) of the Listing Agreement.
6. The previous financial period/year figures have been regrouped/re-arranged wherever necessary to make them comparable.
7. Statement of assets and liabilities as per clause 41 (v) (h) of the listing agreement for the year ended March 31, 2013 is annexed.

**For and on behalf of the Board of
Vipul Limited**

Date : May 28, 2013
Place : Gurgaon

**Punit Beriwala
Managing Director**