

VIPUL LIMITED

Regd. Office : Vasant Square Mall, 9-A, 3rd Floor, Sector-B, Pocket-5, Vasant Kunj, New Delhi-110 070

Un audited Financial Results for the quarter / nine months ended 31st December, 2009

(Rs. In lacs)

S.NO	PARTICULARS	FOR THE QUARTER ENDED		FOR THE NINE MONTHS ENDED		FOR THE YEAR ENDED
		31.12.2009	31.12.2008	31.12.2009	31.12.2008	31.03.2009
		Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	Net Sales/ Income from Operations	7,043.56	5,079.41	19,120.61	21,249.79	41,944.37
2	Expenditure					
	(a) (Increase) / Decrease in Stock	(1,536.08)	(1,411.01)	(2,040.70)	213.94	3,819.92
	(b) Consumption of raw materials	-	-	-	-	-
	(c) Purchase of Traded Goods	-	-	-	-	-
	(d) Employees Cost	227.24	288.98	686.79	903.79	1,180.52
	(e) Administrative Expenses	203.60	146.09	395.22	569.78	1,034.63
	(f) Project Expenses	6,806.36	5,118.03	16,430.07	15,889.91	32,304.54
	(g) Depreciation	28.64	18.59	101.69	51.43	151.46
	Total expenditure	5,729.76	4,160.68	15,573.06	17,628.86	38,491.07
3	Profit from Operations before Other	1,313.80	918.73	3,547.55	3,620.94	3,453.30
	Income, Interest & Exceptional Items					
4	Other income	38.69	236.15	129.74	293.20	180.27
5	Profit before Interest & Exceptional Items	1,352.49	1,154.88	3,677.29	3,914.14	3,633.57
6	Interest & Financial Charges	315.87	295.70	1,000.00	676.20	943.83
7	Profit after Interest but before Exceptional Items	1,036.62	859.17	2,677.29	3,237.94	2,689.74
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax	1,036.62	859.17	2,677.29	3,237.94	2,689.74
10	Tax Expense					
	(a)-Current Year Tax	350.80	287.09	910.59	1,102.26	960.00
	(b)-Previous Year Tax	-	-	-	-	120.15
	(c)-Deferred Tax	(9.71)	14.48	10.88	7.85	(211.60)
	(d)-Fringe Benefit Tax	-	4.00	-	10.00	15.00
	(e)- Wealth Tax	-	-	-	-	0.94
11	Net Profit from ordinary activities after tax	676.11	553.61	1,755.83	2,117.83	1,805.26
12	Extraordinary items (Net of Tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period	676.11	553.61	1,755.83	2,117.83	1,805.26
14	Paid-up equity share capital Face value of Rs. 2/	1,199.84	1,199.84	1,199.84	1,199.84	1,199.84
15	Reserves excluding revaluation reserve as per Balance Sheet of Previous Accounting Year	-	-	-	-	31,742.56
16	Basic and Diluted EPS (Not Annualised) (Before & After Extraordinary Items)	1.13	0.92	2.93	3.53	3.21
17	Aggregate of Public shareholding :					
	Number of Shares	24,527,740	24,527,740	24,527,740	24,527,740	24,527,740
	Percentage of Shareholding	40.88%	40.88%	40.88%	40.88%	40.88%
18	Promoters & Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- No. of Shares	12280000		12280000		9288350
	-Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	34.63%		34.63%		26.19%
	-Percentage of Shares (as a % of the total share capital of the company)	20.47%		20.47%		15.48%
	b) Non-Encumbered					
	- No. of Shares	23184500		23184500		26176150
	-Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	65.37%		65.37%		73.81%
	-Percentage of Shares (as a % of the total share capital of the company)	38.65%		38.65%		43.63%

Notes

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on January 30, 2010.
- 2 The Limited Review, as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors.
- 3 The Company's main business is real estate. As such, there are no separate reportable segments as per the Accounting Standard on "Segment Reporting" (AS -17) issued by the Institute of Chartered Accountants of India.
- 4 The previous period figures have been regrouped / re-arranged wherever necessary to make them comparable.
- 5 There was no investor complaint outstanding at the beginning of the quarter. 8 complaints/grievances were received & resolved during this quarter. There were no investor complaint pending at the end of the Quarter.

For and on behalf of the
Board of Vipul Limited

Punit Beriwala

Punit Beriwala
Managing Director

Date : January 30, 2010
Place : Gurgaon