

# VIPUL LIMITED

Regd. Office : Vasant Square Mall,9-A,3rd Floor, Sector-B, Pocket-5, Vasant Kunj, New Delhi-110 070

Audited Annual Results for the year ended 31.03.2009 and Un-audited Financial Results for the Quarter & Half Year ended September 30, 2009

S.NO	PARTICULARS	FOR THE QUARTER ENDED		FOR THE HALF YEAR ENDED		FOR THE YEAR ENDED		CONSOLIDATED FOR THE YEAR ENDED	
		30.09.2009	30.09.2008	30.09.2009	30.09.2008	31.03.2009	31.03.2008	31.03.2009	31.03.2008
		Reviewed	Reviewed	Reviewed	Reviewed	AUDITED	AUDITED	AUDITED	AUDITED
1	Net Sales/ Income from Operations	5328.77	8118.17	12077.06	16170.38	41944.37	28639.71	41965.81	28849.26
2	Expenditure								
	(a) (Increase) / Decrease in Stock	(4655.02)	2607.23	(551.71)	1624.95	3819.92	(10610.35)	3709.67	(13725.20)
	(b) Consumption of raw materials								
	(c) Purchase of Traded Goods								
	(d) Employees Cost	224.74	309.25	459.55	614.80	1180.52	1063.95	1193.47	1281.00
	(e) Administrative Expenses	89.87	246.29	191.61	423.70	1034.63	1237.64	1061.69	1252.48
	(f) Project Expenses	8556.49	3728.49	9670.80	10771.88	32304.54	30078.24	32414.77	33193.09
	(g) Depreciation	37.74	1.75	73.05	32.84	151.46	119.26	153.66	123.83
	Total expenditure	4253.81	6893.00	9843.30	13468.18	38491.07	21888.74	38533.26	22125.20
3	Profit from Operations before Other	1074.95	1225.17	2233.76	2702.20	3453.30	6750.97	3432.55	6724.06
	Income, Interest & Exceptional items								
4	Other income	52.31	26.77	91.04	57.06	180.27	529.16	181.36	529.58
5	Profit before Interest & Exceptional Items	1127.26	1251.94	2324.80	2759.26	3273.03	7280.13	3613.91	7253.64
6	Interest & Financial Charges	332.03	224.24	684.13	380.49	943.83	573.84	943.96	574.08
7	Profit after Interest but before Exceptional Items	795.23	1027.70	1640.67	2378.77	2329.20	6706.29	2669.94	6679.56
8	Exceptional Items								
9	Profit/(Loss) from ordinary activities before tax	795.23	1027.70	1640.67	2378.77	2689.74	6706.29	2669.94	6679.56
10	Tax Expense								
	(a)-Current Year Tax	267.15	348.80	559.78	815.17	960.00	2345.00	960.09	2345.36
	(b)-Previous Year Tax					120.15	153.18	120.18	153.02
	(c)-Deferred Tax	5.12	0.52	20.59	(6.62)	(211.60)	(9.36)	(211.56)	(9.85)
	(d)-Fringe Benefit Tax		3.00		6.00	15.00	21.35	15.17	21.58
	(e) Adjustment of Minority Interest & Pre acquisition Profit of Subsidiaries							1.90	(0.34)
	(g) Wealth Tax					0.94		0.94	
11	Net Profit from ordinary activities after tax	522.96	675.38	1060.29	1564.23	1805.26	4196.13	1784.17	4169.80
12	Extraordinary items( Net of Tax expense)								
13	Net Profit/(Loss) for the period	522.96	675.38	1060.29	1564.23	1805.26	4196.13	1784.17	4169.80
14	Paid-up equity share capita	1199.84	1199.84	1199.84	1199.84	1199.84	1199.84	1199.84	1199.84
	Face value of Rs. 2/								
15	Reserves excluding revaluation reserve as per Balance Sheet of Previous Accounting Year					31742.56	31742.56	33570.03	31727.16
16	Basic and Diluted EPS (Not Annualised) (Before & After Extraordinary Items)	0.87	1.13	1.77	2.61	3.21	7.32	3.21	7.28
17	Aggregate of Public shareholding :								
	Number of Shares	24527740	21932630	24527740	21932630	24527740	21930130	24527740	21930130
	Percentage of Shareholding	40.88%	36.56%	40.88%	36.56%	40.88%	36.52%	40.88%	36.52%
18	Promoters & Promoter Group Shareholding								
	a) Pledged/Encumbered								
	- No. of Shares	10425000	-	10425000	-	9288350	-	9288350	-
	-Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	29.40%	-	29.40%	-	26.19%	-	26.19%	-
	-Percentage of Shares (as a % of the total share capital of the company)	17.38%	-	17.38%	-	15.48%	-	15.48%	-
	b) Non-Encumbered								
	- No. of Shares	25039500	-	25039500	-	26176150	-	26176150	-
	-Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	70.60%	-	70.60%	-	73.81%	-	73.81%	-
	-Percentage of Shares (as a % of the total share capital of the company)	41.74%	-	41.74%	-	43.63%	-	43.63%	-

**Notes**

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on October 31, 2009
- 2 The Limited Review, as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors
- 3 The company's main business is real estate. As such, there are no separate reportable segments as per the Accounting Standard on "Segment Reporting" (AS -17) issued by the Institute of Chartered Accountants of India.
- 4 In terms of the Orders of Hon'ble High Court of Delhi six wholly owned subsidiaries of the Company namely 1. Metex Finance Pvt Ltd. 2. Pushpendra Investments Pvt Ltd 3. DN Sons Agro Pvt Ltd 4. PCMJ Buildcom Pvt Ltd 5. Landmark Suit Pvt Ltd 6. Meadows Golf Villas Pvt Ltd. stands merged with the Company and the accounts of the Company for the year ended 31.03.2009 and subsequent period have been prepared as per the approved scheme of merger.
- 5 The previous financial year figures have been regrouped / re-arranged wherever necessary to make them comparable.
- 6 The Board of Directors has recommended a dividend @12.5% for the year 2008-2009 subject to approval of the members at the Annual General Meeting.
- 7 There was no investor complaint outstanding at the beginning of the quarter. 11 complaints/grievances were received & resolved during this quarter. There were no investor complaint pending at the end of the Quarter.

For and on behalf of the Board of Vipul Limited

Date : October 31, 2009  
Place : Gurgaon

sd/-  
Punit Beriwalla  
Managing Director