

# VIPUL LIMITED

**Regd. Office : Regus Rectangle, Level-4, Rectangle 1, D-4, Commercial Complex, Saket, New Delhi-110017**  
**Corp. Office : Vipul TechSquare, Golf Course Road, Sector-43, Gurgaon-122009**

**Un audited Financial Results for the quarter/nine months ended 31st December, 2010**

(Rs. In lacs)

S.NO	PARTICULARS	FOR THE QUARTER ENDED		FOR THE NINE MONTHS ENDED		FOR THE YEAR ENDED
		31.12.2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
		Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	Net Sales/ Income from Operations	9,088.80	7,043.56	26,172.44	19,120.61	28,021.03
2	Expenditure					
(a)	(Increase) / Decrease in Stock	(1,626.41)	(1,536.08)	(635.83)	(2,040.70)	(450.16)
(b)	Consumption of raw materials	-	-	-	-	-
(c)	Purchase of Traded Goods	-	-	-	-	-
(d)	Employees Cost	357.58	227.24	948.59	686.79	961.61
(e)	Administrative Expenses	281.51	203.60	592.53	395.22	728.46
(f)	Project Expenses	8,639.48	6,806.36	21,917.24	16,430.07	23,424.31
(g)	Depreciation	32.68	28.64	99.14	101.69	147.37
	Total expenditure	7,684.84	5,729.76	22,921.67	15,573.06	24,811.59
3	Profit from Operations before Other items	1,403.96	1,313.80	3,250.77	3,547.55	3,209.43
4	Other income	57.41	38.69	138.75	129.74	1,384.88
5	Profit before Interest & Exceptional Items	1,461.37	1,352.49	3,389.52	3,677.29	4,594.32
6	Interest & Financial Charges	299.30	315.87	925.13	1,000.00	1,944.18
7	Profit after Interest but before Exceptional Items	1,162.07	1,036.62	2,464.39	2,677.29	2,650.13
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax	1,162.07	1,036.62	2,464.39	2,677.29	2,650.13
10	Tax Expense					
	(a)-Income Tax	377.93	350.80	809.80	910.59	732.20
	(b)-Deferred Tax	1.64	(9.71)	3.24	10.88	190.65
	(c) Adjustment of Minority Interest & Pre acquisition Profit of Subsidiaries	-	-	-	-	-
	(d)- Wealth Tax	0.03	-	0.25	-	0.28
11	Net Profit from ordinary activities after tax	782.47	695.53	1,651.10	1,755.83	1,727.00
12	Extraordinary items (Net of Tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period	782.47	695.53	1,651.10	1,755.83	1,727.00

14	Paid-up equity share capital Face value of Rs.1/- (P.Y Rs.2/-)	1,199.84	1,199.84	1,199.84	1,199.84	1,199.84
15	Reserves excluding revaluation reserve as per Balance Sheet of Previous Accounting Year	34,932.51	33,380.41	34,932.51	33,380.41	33,380.41
16	Basic and Diluted EPS (Not Annualised) (Before & After Extraordinary Items)	0.65	1.16	1.47	2.93	2.88
17	Aggregate of Public shareholding :					
	Number of Shares	49,055,480	24,527,740	49,055,480	24,527,740	24,527,740
	Percentage of Shareholding	40.88%	40.88%	40.88%	40.88%	40.88%
18	Promoters & Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- No. of Shares	49,958,790	12,280,000	49,958,790	12,280,000	18,054,893
	-Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	70.43%	34.63%	70.43%	34.63%	50.91%
	-Percentage of Shares (as a % of the total share capital of the company)	41.64%	20.47%	41.64%	20.47%	30.10%
	b) Non-Encumbered					
	- No. of Shares	20,970,210	23,184,500	20,970,210	23,184,500	17,409,607
	-Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	29.57%	65.37%	29.57%	65.37%	49.09%
	-Percentage of Shares (as a % of the total share capital of the company)	17.48%	38.65%	17.48%	38.65%	29.02%

#### Notes

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 14, 2011.
2. The Limited Review, as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors
3. The company's main business is real estate. As such, there are no separate reportable segments as per the Accounting Standard on "Segment Reporting" (AS -17) issued by the Institute of Chartered Accountants of India.
4. The previous financial period figures have been regrouped / re-arranged wherever necessary to make them comparable.
5. There was no investor complaint outstanding at the beginning of the quarter. 6 complaints/grievances were received & resolved during this quarter. There were no investor complaints pending at the end of the Quarter.

**For and on behalf of the Board of  
Vipul Limited**

**Date : February 14, 2011**  
**Place : Gurgaon**

**Sd/-  
Punit Beriwal  
Managing Director**