

**Vipul Ltd. records 113% increase in net profit at Rs 11.19 Crore for Q2 FY08**  
***Net sales increased to Rs 51.76 Crore***

**Editors Synopsis:**

**Financial highlights (all comparisons to Q2 FY07)**

- Revenue at Rs 51.76 Crore, from Rs 48.85 Crore
- EBITDA at Rs 19.10 Crore, up by 214.55% from Rs 8.90 Crore
- PAT at Rs 11.99 Crore, an increase of 113 % from Rs 5.61 Crore
- Operating margins increased to 44% from 24% in the corresponding quarter last fiscal
- Diluted EPS (non-annualized) at Rs 10.19

**Operational Highlights for Q2FY08**

- Added 0.85 million sq. ft. of developable area in this quarter
- Developable area has increased to 31.28 million sq ft.
- Area under construction is 5.6 million sq ft
- The company has got the notification for its IT/ITES SEZ at Nagpur.

**New Delhi, October 31, 2007:** Vipul Ltd, India's leading real estate developer has recorded revenues of Rs 51.76 Crore for the quarter ended September 30, 2007. EBITDA was at Rs 19.10 Crore, an increase of 214.55% as compared to Rs 8.90 Crore in Q2 FY07. Net profit stood at Rs 11.99 Crore, up by 113% from Rs 5.61 Crore. The diluted non annualized EPS at the end of the quarter was at Rs 10.19

The operating margins have increased to 44% from 24% in the corresponding quarter last fiscal. The net margins also saw an increase to 24% as compared to 12% in Q2 FY07.

**Commenting on the company's performance and future plans, Mr. Punit Beriwal, Managing Director, Vipul Ltd. said,** "With the significant increase in Net profit, we are extremely happy with our performance in this quarter. While we are strengthening our presence across various demographics and verticals in India, we are now taking Vipul Ltd to next level of maturity by undertaking real estate development to the new markets."

**Highlights of the quarter**

- The company has recently entered into a long term exclusive MOU with IMDAAD (a 100% subsidiary of Dubai World), an organization which is in the business of lifecycle management of buildings and its asset
- The company is planning to venture into the hospitality sector at various locations across the country.
- The company has got the notification for its SEZ at Nagpur. This will be an IT/ITES SEZ. The total developable area for this SEZ will be 50 Acres.

- The company has started handing over the possession of flats at their project “ Vipul Greens’ and got overwhelming response for the same

### **About Vipul Ltd**

Vipul Ltd is a flagship company of the Vipul Group; Vipul Limited has been creating outstanding concepts in the field of real estates. Right from the luxurious green townships (VipulWorld) to boutique Villas (Tatvam Villas) to premium residential apartments, Vipul has come a long way in setting trends and changing lifestyles.

Its world class offerings of commercial and residential properties are used by giants like DELL, NCR, Perfetti, Convergex, Cairn Energy, Honeywell, Shaw Wallace and Boston Consulting etc.

Vipul Group also offers facility management and development services at par with the best in the world. Its expertise in building modern day corporate towers along with excellent asset services sets benchmarks for competitors, in innovation and design. The company has been acknowledged as the fastest growing real estate company in North India.

For the financial year 2007, the company has posted revenue of 199.99 Crores and Net profit of 41.46 Crores

More information about the company is available on [www.vipulgroup.in](http://www.vipulgroup.in)

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