

VIPUL LIMITED

Regd. Office : Regus Rectangle, Level-4, Rectangle 1, D-4, Commercial Complex, Saket, New Delhi-110017

Corporate Office : Vipul TechSquare, Golf Course Road, Sector-43, Gurgaon-122009

Un audited Financial Results for the Quarter and Year ended 31st March, 2011

		(Rs. In lacs)			
S.NO	PARTICULARS	FOR THE QUARTER ENDED		FOR THE YEAR ENDED	
		31.03.2011	31.03.2010	31.03.2011	31.03.2010
		Reviewed	Reviewed	Reviewed	Audited
1	Net Sales/ Income from Operations	8,197.88	7,762.05	34,370.32	28,021.03
2	Expenditure				
	(a) (Increase) / Decrease in Stock	(2,834.16)	1,542.50	(3,469.99)	(450.16)
	(b) Consumption of raw materials	-	-	-	-
	(c) Purchase of Traded Goods	-	-	-	-
	(d) Employees Cost	574.75	273.82	1,323.34	961.61
	(e) Administrative Expenses	260.55	323.91	853.08	728.46
	(f) Project Expenses	9,421.90	6,059.79	31,339.14	23,424.31
	(g) Depreciation	35.09	36.16	134.23	147.37
	Total expenditure	7,258.13	8,236.19	30,179.81	24,811.59
3	Profit from Operations before Other items	939.75	(474.14)	4,190.52	3,209.43
4	Other income	34.15	1,241.99	172.90	1,384.88
5	Profit before Interest & Exceptional Items	973.90	767.84	4,363.42	4,594.32
6	Interest & Financial Charges	277.25	443.95	1,202.38	1,944.18
7	Profit after Interest but before Exceptional Items	696.65	323.89	3,161.04	2,650.13
8	Exceptional Items	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax	696.65	323.89	3,161.04	2,650.13
10	Tax Expense				
	(a)-Income Tax	224.50	266.99	1,034.29	732.20
	(b)-Deferred Tax	0.70	191.41	3.95	190.65
	(c)-Fringe Benefit Tax	-	-	-	-
	(d) Adjustment of Minority Interest & Pre acquisition Profit of Subsidiaries	-	-	-	-
	(e)- Wealth Tax	(0.02)	0.28	0.23	0.28
11	Net Profit from ordinary activities after tax	471.47	(134.79)	2,122.57	1,727.00
12	Extraordinary items (Net of Tax expense)	-	-	-	-
13	Net Profit/(Loss) for the period	471.47	(134.79)	2,122.57	1,727.00
14	Paid-up equity share capital Face value of Rs.1/- (P.Y Rs.2/-)	1,199.84	1,199.84	1,199.84	1,199.84
15	Reserves excluding revaluation reserve as per Balance Sheet of Previous Accounting Year	34,932.51	33,380.41	34,932.51	33,380.41
16	Basic and Diluted EPS (Not Annualised) (Before & After Extraordinary Items)-see note 6 below	0.39	(0.22)	1.86	2.88
17	Aggregate of Public shareholding :				
	Number of Shares	49,055,480	24,527,740	49,055,480	24,527,740
	Percentage of Shareholding	40.88%	40.88%	40.88%	40.88%
18	Promoters & Promoter Group Shareholding				
	a) Pledged/Encumbered				
	- No. of Shares	53,258,790	18,054,893	53,258,790	18,054,893
	-Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	75.09%	50.91%	75.09%	50.91%
	-Percentage of Shares (as a % of the total share capital of the company)	44.39%	30.10%	44.39%	30.10%
	b) Non-Encumbered				
	- No. of Shares	17,670,210	17,409,607	17,670,210	17,409,607
	-Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	24.91%	49.09%	24.91%	49.09%
	-Percentage of Shares (as a % of the total share capital of the company)	14.73%	29.02%	14.73%	29.02%

Notes

- 1 The above Results are reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 14, 2011.
- 2 The Limited Review, as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors.
- 3 The Company's main business is real estate. As such, there are no separate reportable segments as per the Accounting Standard on "Segment Reporting" (AS -17) issued by the Institute of Chartered Accountants of India.
- 4 The share capital of the Company has been sub-divided from Rs 2/- fully paid-up to Re 1/- fully paid-up on May 6, 2010
- 5 The previous financial period/year figures have been regrouped / re-arranged wherever necessary to make them comparable.
- 6 The Earning Per Share of the Company for the quarter and year ended 31st March 2011 is based on shares of face value of Rs 1/- each and based on shares of face value of Rs 2/- each for the quarter and year ended 31st March 2010.
- 7 There was no investor complaint outstanding at the beginning of the quarter. No investor complaints were received during the quarter.



For and on behalf of the Board of
Vipul Limited

Punit Beriwal
Punit Beriwal
Managing Director

Date : May 14, 2011

Place : Gurgaon