

VIPUL LIMITED

Regd. Office : Regus Rectangle, Level-4, Rectangle 1, D-4, Commercial Complex, Saket, New Delhi-110017

Corp. Office : Vipul TechSquare, Golf Course Road, Sector-43, Gurgaon-122009

Un audited Financial Results for the quarter/half year ended 30th September, 2010

(Rs. In lacs)

S.NO	PARTICULARS	FOR THE QUARTER ENDED		FOR THE HALF YEAR ENDED		FOR THE YEAR ENDED
		30.09.2010	30.09.2009	30.09.2010	30.09.2009	31.03.2010
		Reviewed	Reviewed	Reviewed	Reviewed	Audited
1	Net Sales/ Income from Operations	8,992.77	5,328.77	17,083.64	12,077.06	28,021.03
2	Expenditure					
(a)	(Increase) / Decrease in Stock	1,383.25	(2831.98)	990.58	(551.71)	(450.16)
(b)	Consumption of raw materials	-	-	-	-	-
(c)	Purchase of Traded Goods	-	-	-	-	-
(d)	Employees Cost	309.45	224.74	591.01	459.56	961.61
(e)	Administrative Expenses	158.74	89.87	311.02	191.61	728.46
(f)	Project Expenses	5,878.19	6733.44	13,277.76	9,670.80	23,424.31
(g)	Depreciation	34.96	37.74	66.45	73.05	147.37
	Total expenditure	7,764.58	4,253.80	15,236.82	9,843.31	24,811.59
3	Profit from Operations before Other items	1,228.18	1,074.96	1,846.82	2,233.75	3,209.43
4	Other income	39.23	52.31	81.34	91.04	1,384.88
5	Profit before Interest & Exceptional Items	1,267.41	1,127.27	1,928.15	2,324.79	4,594.32
6	Interest & Financial Charges	327.12	332.03	625.83	684.13	1,944.18
7	Profit after Interest but before Exceptional Items	940.29	795.23	1,302.33	1,640.66	2,650.13
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from ordinary activities before tax	940.29	795.23	1,302.33	1,640.66	2,650.13
10	Tax Expense					
	(a)-Income Tax	309.38	267.15	431.86	559.79	732.20
	(b)-Deferred Tax	0.88	5.12	1.60	20.59	190.65
	(c)- Wealth Tax	0.22	-	0.22	-	0.28
11	Net Profit from ordinary activities after tax	629.81	522.96	868.64	1,060.28	1,727.00
12	Extraordinary items (Net of Tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period	629.81	522.96	868.64	1,060.28	1,727.00
14	Paid-up equity share capital	1,199.84	1,199.84	1,199.84	1,199.84	1,199.84
	Face value of Rs.1/- (P.Y Rs.2/-)					
15	Reserves excluding revaluation reserve as per Balance Sheet of Previous Accounting Year	34,932.51	33,380.41	34,932.51	33,380.41	33,380.41
16	Basic and Diluted EPS (Not Annualised) (Before & After Extraordinary Items)	0.52	0.87	0.80	1.77	2.88
17	Aggregate of Public shareholding :					
	Number of Shares	49,055,480	24,527,740	49,055,480	24,527,740	24,527,740
	Percentage of Shareholding	40.88%	40.88%	40.88%	40.88%	40.88%
18	Promoters & Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- No. of Shares	51,558,790	10,425,000	51,558,790	10,425,000	18,054,893
	-Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	72.69%	29.40%	72.69%	29.40%	50.91%
	-Percentage of Shares (as a % of the total share capital of the company)	42.97%	17.38%	42.97%	17.38%	30.10%
	b) Non-Encumbered					
	- No. of Shares	19,370,210	25,039,500	19,370,210	25,039,500	17,409,607
	-Percentage of Shares (as a % of the total shareholding of promoter & promoter group)	27.31%	70.60%	27.31%	70.60%	49.09%
	-Percentage of Shares (as a % of the total share capital of the company)	16.14%	41.74%	16.14%	41.74%	29.02%

Vipul



STATEMENT OF ASSETS & LIABILITIES

(Rs. In Lacs)

Particulars	30.09.2010 (Unaudited)	30.09.2009 (Unaudited)
SHAREHOLDERS' FUND		
(a) Share Capital	1,199.84	1,199.84
(b) Reserves & Surplus	35,801.15	35,341.81
LOAN FUNDS	25,926.61	21,487.20
Total	62,927.61	58,028.85
FIXED ASSETS	1,140.91	1,224.71
INVESTMENTS	2,709.90	1,470.24
DEFERRED TAX ASSET	27.41	199.08
CURRENT ASSETS, LOANS & ADVANCES		
(a) Inventories	40,279.64	41,372.30
(b) Sundry Debtors	6,078.07	8,444.11
(c) Cash & Bank Balances	3,143.93	2,136.80
(d) Other Current Assets	-	-
(e) Loans & Advances	53,097.76	48,449.31
	102,599.40	100,402.53
Less: Current Liabilities & Provisions		
(a) Current Liabilities	36,004.77	39,184.54
(b) Provisions	7,545.25	6,083.17
	43,550.02	45,267.71
Net Current Assets	59,049.39	55,134.82
MISCELLANEOUS EXPENDITURE (TO THE EXTENT NOT WRITTEN OFF OR ADJUSTED)	-	-
PROFIT & LOSS ACCOUNT	-	-
Total	62,927.61	58,028.85

Notes

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 11, 2010
- 2 The Limited Review, as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors
- 3 The company's main business is real estate. As such, there are no separate reportable segments as per the Accounting Standard on "Segment Reporting" (AS -17) issued by the Institute of Chartered Accountants of India.
- 4 The previous financial period figures have been regrouped / re-arranged wherever necessary to make them comparable.
- 5 There was no investor complaint outstanding at the beginning of the quarter. 3 complaints/grievances were received & resolved during this quarter. There were no investor complaints pending at the end of the Quarter.

For and on behalf of the Board of
Vipul Limited

Punit Beriwal
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Managing Director

Date : November 11, 2010
Place : Gurgaon

